

# **INSTRUCTION CPO/B-2000/8**

## **BANK REPORTING AND PUBLICATION OF BALANCE SHEET**

### **I. AUTHORITY**

This instruction is issued by the Central Payments Office of East Timor (hereinafter, "CPO") pursuant to Sections 33(a), 34, and 35.1 of Regulation No. 2000/8 on Bank Licensing and Supervision (hereinafter, the "Regulation"). This instruction applies to each bank and to each of its subsidiaries, and to branches of foreign banks operating in East Timor.

### **II. REQUIREMENTS**

#### **A. Reports**

Banks shall submit the following reports to the CPO within the prescribed time limits. In accordance with Section 31 of the Regulation, all reports shall be prepared and submitted in accordance with International Accounting Standards unless otherwise prescribed by instruction of the CPO.

##### **1. Domestic Banks**

###### Monthly Reports

Balance Sheet

Statement of Income

Regulatory Capital

Liquidity

Maturity Profile of Assets and Liabilities

Large Credit Exposures

Credit Exposures to Related Persons, Related Banks and Financial,  
and Institutions, Affiliates

##### **2. Branches of Foreign Banks**

###### Monthly, Unconsolidated Reports

Balance Sheet

Statement of Income

Large Credit Exposures

Credit Exposures to Related Persons, Related Banks and Financial  
Institutions, and

Affiliates

###### Quarterly Consolidated Reports (from parent foreign bank)

Balance Sheet

Statement of Income

Regulatory Capital

Liquidity  
Maturity Profile of Assets and Liabilities  
Large Credit Exposures  
Credit Exposures to Related Persons, Related Banks and Financial  
Institutions, and  
Affiliates

B. Dates for Submission of Reports to the CPO

1. For monthly reports: reports shall be submitted to the CPO no later than the tenth (10th) day following the previous month-end.
2. For quarterly reports: reports shall be submitted to the CPO no later than the twentieth (20th) day following the previous quarter-end.

C. Publication of Balance Sheet

Within thirty (30) days of the end of each calendar quarter, all banks and branches of foreign banks shall publish in a national (East Timor) newspaper a fair and true summary of its quarterly balance sheet as of the end of the previous calendar quarter. Branches of foreign banks shall publish their balance sheets on both an individual and a consolidated basis.

**26 December 2000**

**Elias M. Costa**  
**Acting General Manager**

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