BANGKING SYSTEM'S PERFORMANCE

INCOME STATEMENT

For the Period the end of 30 June,2008

(US\$ Thousand)

Interest and Similar Income			(US\$ Thousand)
Interest Expenses	Description	30/6/2008	30/6/2007
Interest Expenses	Interest and Similar Income	6 543	6.400
Net Interest Income 5,631 5,743 Other Operating Income 3,978 9,944 Gross Operating Income/(Loss) 9,609 15,686 Specific Loss Provision and Write-Offs 4,497 10,848 a. Specific Loss Provision on Loans to Customers 4,096 10,513 ab. Specific Loss Provision on Coler Assets 400 335 b. Bad Loans Written Off (on the Previously provided for) 0 3403 2,978 Operating Income/(Loss) Net of Specific Loss Provisions 5,112 4,839 Operating Expenses 3,403 2,978 3,403 2,978 a. Salaries and Employce Benefits 1,116 996 90 90 1,116 906 10,513 4,839 10,513 4,839 1,116 90 1,116 90 90 1,116 90 1,116 90 1,116 90 1,116 90 1,116 90 1,116 90 1,116 90 1,116 90 1,116 90 1,116 90 1,116 90 1,116 90		·	
Other Operating Income	Interest Expenses	311	037
Specific Loss Provisions and Write-Offs 4,497 10,848 a. Specific Loss Provision Expenses (NET) 4,497 10,848 aa. Specific Loss Provision Count Loans to Customers 4,096 10,513 ab. Specific Loss Provision on Loans to Customers 4,096 10,513 ab. Specific Loss Provision on Under Assets 400 335 b. Bad Loans Written Off (not previously provided for) 400 335 Operating Expenses 3,403 2,978 a. Salaries and Employee Benefits 1,116 996 b. Administrative Expenses 776 697 c. Auditing and Consulting Expenses 147 1936 d. Rents Paid 154 134 e. Depreciatiation and Amortization 331 302 f. Other 879 654 Other Provisions and Write-Offs -	Net Interest Income	5,631	5,743
Specific Loss Provisions and Write-Offs 4,497 10,848 a. Specific Loss Provision Expenses (NET) 4,497 10,848 a. Specific Loss Provision on Chans to Customers 4,096 10,513 ab. Specific Loss Provision on Other Assets 400 335 b. Bad Loans Written Off (not previously provided for) Operating Income/(Loss) Net of Specific Loss Provisions 5,112 4,839 Operating Expenses 3,403 2,978 a. Salaries and Employee Benefits 1,116 996 b. Administrative Expenses 776 697 c. Auditing and Consulting Expenses 147 196 d. Rents Paid 154 134 e. Depreciatiation and Amortization 331 302 f. Other 879 654 Other Provisions and Write-Offs - - a. Investment - - - b. Other Balance Sheet Items - - c. Off-Balance Sheet Items - - b. Other Balance Sheet Items 591 299 a. Gains/(Losses) 1,709 1,861 Extraordinary Gains/(Losses) - - b. Adjustment for prior period (NET) 591 303 c. Other Gains/(Losses) - - Net Income/(Loss) After Tax 2,407 1,955 Transfer to General Provisions Dividends Declared Retained Earnings at the Beginning of the Year	Other Operating Income	3,978	9,944
a. Specific Loss Provision Expenses (NET) a. Specific Loss Provision on Loans to Customers ab. Specific Loss Provision on Other Assets b. Bad Loans Written Off (not previously provided for) Operating Income/(Loss) Net of Specific Loss Provisions Operating Expenses a. Salaries and Employee Benefits b. Administrative Expenses c. Auditing and Consulting Expenses c. Auditing and Consulting Expenses d. Retained Earnings of the Year Retained Earnings for the Year Retained Earnings to the Year Retained Earnings at the Beginning of the Year	Gross Operating Income/(Loss)	9,609	15,686
aa. Specific Loss Provision on Loans to Customers ab. Specific Loss Provision on Other Assets b. Bad Loans Written Off (not previously provided for) Operating Income/(Loss) Net of Specific Loss Provisions Operating Expenses a. Salaries and Employee Benefits b. Administrative Expenses c. Auditing and Consulting Expenses c. Auditing and Consulting Expenses d. Rents Paid e. Depreciatiation and Amortization f. Other Other Provisions and Write-Offs a. Investment b. Other Balance Sheet Items c. Off-Balance Sheet Items c. Off-Balance Sheet Items c. Off-Balance Sheet Items The Operating Income/(Loss) Extraordinary Gains/(Losses) a. Gains/(Losses) c. Other Gains/(Losses) The Income/(Loss) Before Tax Income Tax Transfer to General Provisions Dividends Declared Retained Earnings at the Beginning of the Year Retained Earnings at the Beginning of the Year	Specific Loss Provisions and Write-Offs	4,497	10,848
ab. Specific Loss Provision on Other Assets b. Bad Loans Written Off (not previously provided for) Operating Income/(Loss) Net of Specific Loss Provisions 5,112 4,839 Operating Expenses a. Salaries and Employee Benefits b. Administrative Expenses c. Auditing and Consulting Expenses c. Auditing and Consulting Expenses d. Rents Paid d. Rents Paid e. Depreciatiation and Amortization f. Other Other Provisions and Write-Offs a. Investment b. Other Balance Sheet Items c. Off-Balance Sheet Items c. Off-Balance Sheet Items Textraordinary Gains/(Losses) a. Gains/(Losses) on Revaluation of Assets (NET) b. Adjustment for prior period (NET) c. Other Gains/(Losses) Net Income/(Loss) Before Tax Income Tax Net Income/(Loss) After Tax Transfer to General Provisions Dividends Declared Retained Earnings at the Beginning of the Year Retained Earnings at the Beginning of the Year	a. Specific Loss Provision Expenses (NET)	4,497	10,848
Departing Income/(Loss) Net of Specific Loss Provisions 5,112 4,839	aa. Specific Loss Provision on Loans to Customers	4,096	10,513
Operating Income/(Loss) Net of Specific Loss Provisions 5,112 4,839 Operating Expenses 3,403 2,978 a. Salaries and Employee Benefits 1,116 996 b. Administrative Expenses 776 697 c. Auditing and Consulting Expenses 147 196 d. Rents Paid 154 134 e. Depreciatiation and Amortization 331 302 f. Other 879 654 Other Provisions and Write-Offs - - a. Investment - - b. Other Balance Sheet Items - - c. Off-Balance Sheet Items - - c. Off-Balance Sheet Items - - met Operating Income/(Loss) 1,709 1,861 Extraordinary Gains/(Losses) 591 299 a. Gains/(Losses) - - - a. Gains/(Losses) - - - b. Adjustment for prior period (NET) 591 303 - c. Other Gains/(Losses) - - -	ab. Specific Loss Provision on Other Assets	400	335
Operating Expenses 3,403 2,978 a. Salaries and Employee Benefits 1,116 996 b. Administrative Expenses 776 697 c. Auditing and Consulting Expenses 147 196 d. Rents Paid 154 134 e. Depreciatiation and Amortization 331 302 f. Other 879 654 Other Provisions and Write-Offs - - a. Investment - - b. Other Balance Sheet Items - - c. Off-Balance Sheet Items - - Net Operating Income/(Loss) 1,709 1,861 Extraordinary Gains/(Losses) 591 299 a. Gains/(Losses) 591 299 a. Gains/(Losses) 591 299 a. Gains/(Losses) - - c. Other Gains/(Losses) - - b. Adjustment for prior period (NET) 591 303 c. Other Gains/(Losses) - - Income Tax 107 204 <	b. Bad Loans Written Off (not previously provided for)		
a. Salaries and Employee Benefits b. Administrative Expenses c. Auditing and Consulting Expenses d. Rents Paid d. Rents Paid e. Depreciatiation and Amortization f. Other Other Provisions and Write-Offs a. Investment b. Other Balance Sheet Items c. Off-Balance Sheet Items c. Off-Balance Sheet Items That Operating Income/(Loss) Extraordinary Gains/(Losses) a. Gains/(Losses) c. Other Gains/(Losses) b. Adjustment for prior period (NET) c. Other Gains/(Losses) Net Income/(Loss) Before Tax Net Income/(Loss) After Tax Transfer to General Provisions Dividends Declared Retained Earnings at the Beginning of the Year	Operating Income/(Loss) Net of Specific Loss Provisions	5,112	4,839
a. Salaries and Employee Benefits b. Administrative Expenses c. Auditing and Consulting Expenses d. Rents Paid d. Rents Paid e. Depreciatiation and Amortization f. Other Other Provisions and Write-Offs a. Investment b. Other Balance Sheet Items c. Off-Balance Sheet Items c. Off-Balance Sheet Items That Operating Income/(Loss) Extraordinary Gains/(Losses) a. Gains/(Losses) c. Other Gains/(Losses) b. Adjustment for prior period (NET) c. Other Gains/(Losses) Net Income/(Loss) Before Tax Net Income/(Loss) After Tax Transfer to General Provisions Dividends Declared Retained Earnings at the Beginning of the Year	Operating Expenses	3,403	2,978
b. Administrative Expenses c. Auditing and Consulting Expenses d. Rents Paid e. Depreciatiation and Amortization f. Other Depreciation and Amortization f. Other Other Provisions and Write-Offs a. Investment b. Other Balance Sheet Items c. Off-Balance Sheet Items T. C. Off-Bal			*
c. Auditing and Consulting Expenses 147 196 d. Rents Paid 154 134 e. Depreciatiation and Amortization 331 302 f. Other 879 654 Other Provisions and Write-Offs - - a. Investment - - b. Other Balance Sheet Items - - c. Off-Balance Sheet Items - - Net Operating Income/(Loss) 1,709 1,861 Extraordinary Gains/(Losses) 591 299 a. Gains/(Losses) on Revaluation of Assets (NET) - - 4 b. Adjustment for prior period (NET) 591 303 c. Other Gains/(Losses) - - - Net Income/(Loss) Before Tax 2,300 2,160 Income Tax - 1,955 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year		· ·	
d. Rents Paid 154 134 e. Depreciatiation and Amortization 331 302 f. Other 879 654 Other Provisions and Write-Offs - - a. Investment - - b. Other Balance Sheet Items - - c. Off-Balance Sheet Items - - Net Operating Income/(Loss) 1,709 1,861 Extraordinary Gains/(Losses) 591 299 a. Gains/(Losses) on Revaluation of Assets (NET) - - 4 b. Adjustment for prior period (NET) 591 303 - - c. Other Gains/(Losses) - - - - Net Income/(Loss) Before Tax 2,300 2,160 - - Income Tax - 107 204 -	•	147	196
f. Other 879 654 Other Provisions and Write-Offs - - a. Investment - - b. Other Balance Sheet Items - - c. Off-Balance Sheet Items - - Net Operating Income/(Loss) 1,709 1,861 Extraordinary Gains/(Losses) 591 299 a. Gains/(Losses) on Revaluation of Assets (NET) - - 4 b. Adjustment for prior period (NET) 591 303 - - c. Other Gains/(Losses) - - - - Net Income/(Loss) Before Tax 2,300 2,160 Income Tax 107 204 Net Income/(Loss) After Tax 2,407 1,955 Transfer to General Provisions Dividends Declared - - Retained Earnings for the Year Retained Earnings at the Beginning of the Year		154	
f. Other 879 654 Other Provisions and Write-Offs - - a. Investment - - b. Other Balance Sheet Items - - c. Off-Balance Sheet Items - - Net Operating Income/(Loss) 1,709 1,861 Extraordinary Gains/(Losses) 591 299 a. Gains/(Losses) on Revaluation of Assets (NET) - - 4 b. Adjustment for prior period (NET) 591 303 - - c. Other Gains/(Losses) - - - - Net Income/(Loss) Before Tax 2,300 2,160 Income Tax 107 204 Net Income/(Loss) After Tax 2,407 1,955 Transfer to General Provisions Dividends Declared - - Retained Earnings for the Year Retained Earnings at the Beginning of the Year	e. Depreciatiation and Amortization	331	302
a. Investment b. Other Balance Sheet Items c. Off-Balance Sheet Items c. Of	f. Other	879	654
a. Investment b. Other Balance Sheet Items c. Off-Balance Sheet Items c. Of	Other Provisions and Write-Offs	_	_
b. Other Balance Sheet Items c. Off-Balance Sheet Items - c. Off-Balance Sheet Items - Net Operating Income/(Loss) 1,709 1,861 Extraordinary Gains/(Losses) a. Gains/(Losses) 591 299 a. Gains/(Losses) on Revaluation of Assets (NET) b. Adjustment for prior period (NET) c. Other Gains/(Losses) - Net Income/(Loss) Before Tax 2,300 2,160 Income Tax - 107 204 Net Income/(Loss) After Tax 2,407 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year		_	_
c. Off-Balance Sheet Items - - Net Operating Income/(Loss) 1,709 1,861 Extraordinary Gains/(Losses) 591 299 a. Gains/(Losses) on Revaluation of Assets (NET) - - 4 b. Adjustment for prior period (NET) 591 303 c. Other Gains/(Losses) - - - Net Income/(Loss) Before Tax 2,300 2,160 Income Tax - 107 204 Net Income/(Loss) After Tax 2,407 1,955 Transfer to General Provisions Dividends Declared - - Retained Earnings for the Year - - - Retained Earnings at the Beginning of the Year - - -		_	_
Extraordinary Gains/(Losses) a. Gains/(Losses) on Revaluation of Assets (NET) b. Adjustment for prior period (NET) c. Other Gains/(Losses) Net Income/(Loss) Before Tax 2,300 2,160 Income Tax - 107 Net Income/(Loss) After Tax 2,407 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year		-	-
a. Gains/(Losses) on Revaluation of Assets (NET) b. Adjustment for prior period (NET) c. Other Gains/(Losses) Net Income/(Loss) Before Tax 2,300 2,160 Income Tax - 107 204 Net Income/(Loss) After Tax 2,407 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year	Net Operating Income/(Loss)	1,709	1,861
a. Gains/(Losses) on Revaluation of Assets (NET) b. Adjustment for prior period (NET) c. Other Gains/(Losses) Net Income/(Loss) Before Tax 2,300 2,160 Income Tax - 107 204 Net Income/(Loss) After Tax 2,407 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year	Extraordinary Gains/I osses)	591	299
b. Adjustment for prior period (NET) c. Other Gains/(Losses) Net Income/(Loss) Before Tax 2,300 2,160 Income Tax - 107 204 Net Income/(Loss) After Tax 2,407 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year	•		
c. Other Gains/(Losses) Net Income/(Loss) Before Tax 2,300 2,160 Income Tax - 107 204 Net Income/(Loss) After Tax 2,407 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year		591	
Income Tax - 107 204 Net Income/(Loss) After Tax 2,407 1,955 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year		-	-
Net Income/(Loss) After Tax 2,407 1,955 Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year	Net Income/(Loss) Before Tax	2,300	2,160
Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year	Income Tax	- 107	204
Transfer to General Provisions Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year	N. 7. (7.) (8. 7.)	2.40=	1055
Dividends Declared Retained Earnings for the Year Retained Earnings at the Beginning of the Year	Net Income/(Loss) After Tax	2,407	1,955
Retained Earnings for the Year Retained Earnings at the Beginning of the Year	Transfer to General Provisions		
Retained Earnings at the Beginning of the Year	Dividends Declared		
Retained Earnings at the Beginning of the Year	Retained Earnings for the Year		
	_		
Retained Earnings at the End of the Year	Retained Earnings at the End of the Year		