

## BANKING SYSTEM'S PERFORMANCE

### INCOME STATEMENT

For the Period the end of 30 June,2008

(US\$ Thousand)

Description	30/6/2008	30/6/2007
Interest and Similar Income	6,543	6,400
Interest Expenses	911	657
<b>Net Interest Income</b>	<b>5,631</b>	<b>5,743</b>
Other Operating Income	3,978	9,944
<b>Gross Operating Income/(Loss)</b>	<b>9,609</b>	<b>15,686</b>
Specific Loss Provisions and Write-Offs	<b>4,497</b>	<b>10,848</b>
a. Specific Loss Provision Expenses (NET)	4,497	10,848
aa. Specific Loss Provision on Loans to Customers	4,096	10,513
ab. Specific Loss Provision on Other Assets	400	335
b. Bad Loans Written Off (not previously provided for)		
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>5,112</b>	<b>4,839</b>
<b>Operating Expenses</b>	<b>3,403</b>	<b>2,978</b>
a. Salaries and Employee Benefits	1,116	996
b. Administrative Expenses	776	697
c. Auditing and Consulting Expenses	147	196
d. Rents Paid	154	134
e. Depreciation and Amortization	331	302
f. Other	879	654
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
<b>Net Operating Income/(Loss)</b>	<b>1,709</b>	<b>1,861</b>
Extraordinary Gains/(Losses)	<b>591</b>	<b>299</b>
a. Gains/(Losses) on Revaluation of Assets (NET)	-	4
b. Adjustment for prior period (NET)	591	303
c. Other Gains/(Losses)	-	-
<b>Net Income/(Loss) Before Tax</b>	<b>2,300</b>	<b>2,160</b>
Income Tax	107	204
<b>Net Income/(Loss) After Tax</b>	<b>2,407</b>	<b>1,955</b>
Transfer to General Provisions		
Dividends Declared		
Retained Earnings for the Year		
Retained Earnings at the Beginning of the Year		
Retained Earnings at the End of the Year		