

BANGKING SYSTEM'S PERFORMANCE

INCOME STATEMENT

For the Period the end of 31 March,2008

(US\$ Thousand)

Description	31/3/2008	31/3/2007
Interest and Similar Income	3,791	3,444
Interest Expenses	507	321
Net Interest Income	3,284	3,123
Other Operating Income	2,167	7,246
Gross Operating Income/(Loss)	5,451	10,369
Specific Loss Provisions and Write-Offs	2,813	7,992
a. Specific Loss Provision Expenses (NET)	2,813	7,992
aa. Specific Loss Provision on Loans to Customers	2,527	7,805
ab. Specific Loss Provision on Other Assets	286	187
b. Bad Loans Written Off (not previously provided for)		
Operating Income/(Loss) Net of Specific Loss Provisions	2,638	2,377
Operating Expenses	1,900	1,724
a. Salaries and Employee Benefits	552	539
b. Administrative Expenses	263	281
c. Auditing and Consulting Expenses	77	100
d. Rents Paid	88	78
e. Depreciation and Amortization	193	175
f. Other	728	551
Other Provisions and Write-Offs	-	-
a. Investment		
b. Other Balance Sheet Items		
c. Off-Balance Sheet Items		
Net Operating Income/(Loss)	738	654
Extraordinary Gains/(Losses)	436	169
a. Gains/(Losses) on Revaluation of Assets (NET)	-	-
b. Adjustment for prior period (NET)	436	169
c. Other Gains/(Losses)	-	-
Net Income/(Loss) Before Tax	1,173	822
Income Tax	125	96
Net Income/(Loss) After Tax	1,048	727
Transfer to General Provisions		
Dividends Declared		
Retained Earnings for the Year		
Retained Earnings at the Beginning of the Year		
Retained Earnings at the End of the Year		