



## PRO FORMA BALANCE SHEET

As at 31 December 2015

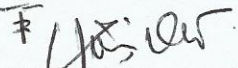
DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	501,451
Marketable Securities	-
Investments	24,976
Property, plant and equipment	2,489
Other assets	4,607
<b>TOTAL ASSETS</b>	<b>533,523</b>
<b>LIABILITIES</b>	
Government deposits	238,041
Provision transfer of surplus to Government	-
Other deposits	226,108
Other liabilities	5,986
Currency issued	12,153
<b>Total liabilities</b>	<b>482,288</b>
<b>EQUITY</b>	
Capital	50,000
Reserves	32
Retained earnings	1,203
<b>TOTAL EQUITY</b>	<b>51,235</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>533,523</b>

Nota:

1. At 31 December 2015 the balance of Petroleum Fund account managed by the BCTL was \$16,218 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2015. These Financial Statements are unaudited.

Dili, 14 January 2016

  
**Abraão de Vasconcelos**  
 Governor

  
**Fernando da Silva Carvalho**  
 Chief Accountant