



PRO FORMA BALANCE SHEET

As at 31 December 2014

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	278,213
Marketable Securities	93,210
Investments	26,602
Property, plant and equipment	1,319
Other assets	6,147
TOTAL ASSETS	405,491
LIABILITIES	
Government deposits	180,722
Provision transfer of surplus to Government	-
Other deposits	163,447
Other liabilities	6,046
Currency issued	9,824
Total liabilities	360,039
EQUITY	
Capital	40,000
Reserves	237
Retained earnings	5,215
TOTAL EQUITY	45,452
TOTAL LIABILITIES & EQUITY	405,491

Nota:

1. At 31 December 2014 the balance of Petroleum Fund account managed by the BCTL was \$16,539 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2014. These Financial Statements are unaudited.

Dili, 14 January 2015

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant