



PRO FORMA BALANCE SHEET

As at 30 November 2014

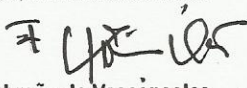
DESCRIPTION	\$ '000
ASSETS	
Cash and cash equivalents	328,071
Marketable Securities	93,268
Investments	27,286
Property, plant and equipment	1,343
Other assets	6,331
TOTAL ASSETS	456,299
LIABILITIES	
Government deposits	289,001
Provision transfer of surplus to Government	-
Other deposits	105,762
Other liabilities	5,922
Currency issued	9,582
Total liabilities	410,267
EQUITY	
Capital	40,000
Reserves	237
Retained earnings	5,795
TOTAL EQUITY	46,032
TOTAL LIABILITIES & EQUITY	456,299

Nota:

1. At 30 November 2014 the balance of Petroleum Fund account managed by the BCTL was \$16,830 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 November 2014. These Financial Statements are unaudited.

Dili, 11 December 2014


Abraão de Vasconcelos
 Governor


Fernando da Silva Carvalho
 Chief Accountant