



PRO FORMA BALANCE SHEET

As at 31 December 2012

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	640,792
Marketable Securities	301,979
Investments	24,444
Property, plant and equipment	779
Other assets	4,477
TOTAL ASSETS	972,471
LIABILITIES	
Government deposits	818,941
Provision transfer of surplus to Government	-
Other deposits	119,567
Other liabilities	8,323
Currency issued	4,773
Total liabilities	951,604
EQUITY	
Capital	20,000
Reserves	456
Retained earnings	411
TOTAL EQUITY	20,867
TOTAL LIABILITIES & EQUITY	972,471

Nota:

1. At 31 December 2012 the balance of Petroleum Fund account managed by the BCTL was \$11,775 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2012. These Financial Statements are unaudited.

Dili, 17 January 2013

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant