



## PRO FORMA BALANCE SHEET

As at 30 November 2012

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	324,952
Marketable Securities	501,904
Investments	24,594
Property, plant and equipment	793
Other assets	4,061
<b>TOTAL ASSETS</b>	<b>856,304</b>
<b>LIABILITIES</b>	
Government deposits	744,293
Provision transfer of surplus to Government	75,134
Other deposits	-
Other liabilities	11,183
Currency issued	4,921
<b>Total liabilities</b>	<b>835,531</b>
<b>EQUITY</b>	
Capital	20,000
Reserves	424
Retained earnings	349
<b>TOTAL EQUITY</b>	<b>20,773</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>856,304</b>

Nota:

1. At 30 November 2012 the balance of Petroleum Fund account managed by the BCTL was \$11,489 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 November 2012. These Financial Statements are unaudited.

Dili, 6 December 2012

  
**Abraão de Vasconcelos**  
 Governor

  
**Fernando da Silva Carvalho**  
 Chief Accountant