



## BALANCE SHEET

As at 31 October 2012

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	322,895
Marketable Securities	401,935
Investments	24,594
Property, plant and equipment	808
Other assets	3,995
<b>TOTAL ASSETS</b>	<b>754,227</b>
<b>LIABILITIES</b>	
Government deposits	668,193
Provision transfer of surplus to Government	-
Other deposits	49,293
Other liabilities	11,210
Currency issued	4,782
<b>Total liabilities</b>	<b>733,478</b>
<b>EQUITY</b>	
Capital	20,000
Reserves	439
Retained earnings	310
<b>TOTAL EQUITY</b>	<b>20,749</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>754,227</b>

Nota:

1. At 31 October 2012 the balance of Petroleum Fund account managed by the BCTL was \$11,232 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 October 2012. These Financial Statements are unaudited.

Dili, 6 December 2012

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant