



## BALANCE SHEET

As at 31 July 2012

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	234,055
Marketable Securities	251,904
Investments	24,579
Property, plant and equipment	756
Other assets	2,704
<b>TOTAL ASSETS</b>	<b>513,998</b>
<b>LIABILITIES</b>	
Government deposits	429,089
Provision transfer of surplus to Government	-
Other deposits	51,418
Other liabilities	8,521
Currency issued	4,375
<b>Total liabilities</b>	<b>493,403</b>
<b>EQUITY</b>	
Capital	20,000
Reserves	443
Retained earnings	152
<b>TOTAL EQUITY</b>	<b>20,595</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>513,998</b>

Nota:

1. At 31 July 2012 the balance of Petroleum Fund account managed by the BCTL was \$10,635 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 July 2012. These Financial Statements are unaudited.

Dili, 9 August 2012

**Abraão de Vasconcelos**  
Governor

for   
**Fernando da Silva Carvalho**  
Chief Accountant