



BALANCE SHEET

As at 31 March 2012

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	101,934
Marketable Securities investments	69,071
Property, plant and equipment	25,252
Other assets	799
TOTAL ASSETS	199,002
LIABILITIES	
Government deposits	120,790
Provision transfer of surplus to Government	-
Other deposits	43,895
Other liabilities	9,581
Currency issued	4,054
Total liabilities	178,320
EQUITY	
Capital	20,000
Reserves	579
Retained earnings	103
TOTAL EQUITY	20,682
TOTAL LIABILITIES & EQUITY	199,002

Nota

1. At 31 March 2012 the balance of Petroleum Fund account managed by the BCTL was \$10 211 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with section 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2012. These Financial Statements are unaudited.

Dili, 26 April 2012

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant