



BALANCE SHEET

As at 29 February 2012

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	80,817
Marketable Securities	121,949
Investments	25,252
Property, plant and equipment	813
Other assets	11,554
TOTAL ASSETS	240,385
LIABILITIES	
Government deposits	157,513
Provision transfer of surplus to Government	-
Other deposits	46,367
Other liabilities	11,945
Currency issued	4,054
Total liabilities	219,879
EQUITY	
Capital	20,000
Reserves	496
Retained earnings	10
TOTAL EQUITY	20,506
TOTAL LIABILITIES & EQUITY	240,385

Nota:

1. At 29 February 2012 the balance of Petroleum Fund account managed by the BCTL was \$9,935 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with section 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 29 February 2012. These Financial Statements are unaudited.

Dili, 22 March 2012

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant