



BALANCE SHEET

As at 31 December 2011

DESCRIPTION	\$ 000
ASSETS	
Cash and cash equivalents	160,317
Marketable Securities	312,907
Investments	24,454
Property, plant and equipment	842
Other assets	13,879
TOTAL ASSETS	512,399
LIABILITIES	
Government deposits	418,516
Provision transfer of surplus to Government	-
Other deposits	55,077
Other liabilities	14,489
Currency issued	3,863
Total liabilities	491,945
EQUITY	
Capital	20,000
Reserves	338
Retained earnings	116
TOTAL EQUITY	20,454
TOTAL LIABILITIES & EQUITY	512,399

Nota:

1. At 31 December 2011 the balance of Petroleum Fund account managed by the BCTL was \$9.310 millions. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with section 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 December 2011. These Financial Statements are unaudited.

Dili, 12 January 2012

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant