



## BALANCE SHEET

**As at 30 November 2011**

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	60,329
Marketable Securities	318,419
Investments	24,985
Property, plant and equipment	857
Other assets	3,635
<b>TOTAL ASSETS</b>	<u><u>408,225</u></u>
<b>LIABILITIES</b>	
Government deposits	321,894
Provision transfer of surplus to Government	-
Other deposits	57,945
Other liabilities	4,006
Currency issued	3,970
<b>Total liabilities</b>	<u><u>387,815</u></u>
<b>EQUITY</b>	
Capital	20,000
Reserves	354
Retained earnings	56
<b>TOTAL EQUITY</b>	<u><u>20,410</u></u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>408,225</u></u>

**Nota:**

1. At 30 November 2011 the balance of Petroleum Fund account managed by the BCTL was \$9,245 millions. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with section 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 November 2011. These Financial Statements are unaudited.

Dili, 19 December 2011

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant