



BALANCE SHEET

As at 31 October 2011

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	66,442
Marketable Securities	256,938
Investments	25,510
Property, plant and equipment	872
Other assets	5,180
TOTAL ASSETS	<u><u>354,942</u></u>
LIABILITIES	
Government deposits	270,753
Provision transfer of surplus to Government	-
Other deposits	54,420
Other liabilities	5,298
Currency issued	3,958
Total liabilities	<u><u>334,429</u></u>
EQUITY	
Capital	20,000
Reserves	359
Retained earnings	154
TOTAL EQUITY	<u><u>20,513</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>354,942</u></u>

Nota:

1. At 31 October 2011 the balance of Petroleum Fund account managed by the BCTL was \$9,132 millions. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with section 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 October 2011. These Financial Statements are unaudited.

Dili, 18 November 2011

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant