

PETROLEUM FUND OF TIMOR-LESTE

Summary Financial Information and Performance As of 30 April 2013

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

FINANCIAL INFORMATION BALANCE SHEET	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INC							US\$ '00	
ASSETS	US\$ '000	INVESTMENT		OR LOSS A	IIID OTHER O	OWNER	HOITE MC		039 00
Cash and Cash Equivalents	76,358								11,33
	1,372,239	Interest income				8,93			
Other receivables	1,372,239	Dividend income Trust Income					8,9		
Financial assets held at fair value through profit or loss	13,346,905								
LESS: LIABILITIES	14,795,501				and liabilities	at fair value	through pr	ofit or loss	13 148,29
	-1,370,003				and nabilities	at iaii vaiue	unougn pr	0111 01 1055	-46,23
Payables for securities purchased Account payable	-1,370,003								168,46
TOTAL LIABILITIES	-1,371,413		TIVIEIVI IIVOC						108,46
TOTAL LIABILITIES	-1,371,413				💙 🖊				- 1
TOTAL NET ASSETS	13,424,088			nd custody fe	es				
CAPITAL CAPITAL	Transaction costs BCTL operational management fees								
-	12,977,943			gement rees					
Opening Balance as of previous month	277,823	IAB Expen							
Capital Movement for this month								CONT.	
Net Results for this month	168,322	TOTAL EXPEN	ISES						-1
TOTAL NET CAPITAL	13,424,088	100°		100°					
		PROFIT BEFORE TAX						168,3	
	Withholding taxes							-	
	PROFIT FOR THE MONTH							168,33	
	Other comprehensive income							-	
	TOTAL COMPREHENSIVE							168,3	
	MONTHLY	REVENUE RE	CEIPTS & WIT	HDRAWALS					
	PF Law Article 6.1 (a) Tax Receipts							88,3	
	PF Law Article 6.1 (b) Royalties							189,5	
	PF Law Artilce 6.1 (e) Other Receipts								
	PF Law Article 7.1 Transfer to State budget							7500	
		TOTAL NET R	ECEIPTS DUF	ING THE MON	ITH				277,82
PERFORMANCE SUMMARY									
	0000	100			Return (%)			
	Mkt Value	Weight	Monthly	QTR	FYTD	1 Year	3 Years	5 Years	Since Inceptio
Total Portfolio	13,424,088,421	100.00%	1.29	2.48	3.49	6.13	4.27	3.88	4.34
Benchmark			1.27	2.43	3.36	5.92	4.18	3.86	4.33
Excess			0.02	0.05	0.14	0.21	0.09	0.03	0.01
International Fixed Interest	9,432,464	70.27%	0.50	1.18	0.72	2.04	2.66	2.92	3.71
Benchmark			0.54	1.18	0.71	1.95	2.61	2.92	3.71
Excess			-0.04	0.00	0.01	0.09	0.05	0.00	0.00
BCTL 1-3 yr US Treasury	1,443,991	10.76%	0.10	0.20	0.22	0.60	-	-	0.53
Benchmark			0.10	0.21	0.22	0.53	W		0.45
Excess			0.00	-0.01	0.00	0.08	-	_	0.08
BCTL 3-5 yr US Treasury	5,309,082	39.55%	0.35	0.90	0.59	1.62	-		1.67
Benchmark	.,,		0.40	0.91	0.60	1.64	2000		1.56
Excess			-0.05	-0.01	0.00	-0.03	_	_	0.11
BIS Portfolio	2,679,389	19.96%	1.02	2.37	1.21	3.93	-	-	3.78
Benchmark	2,0.0,000	20.00.0	1.09	2.37	1.21	3.80	Q1-1		3.68
Excess			-0.07	-0.01	0.00	0.12	-	-	0.10
International Equities	3,991,625	29.73%	3.09	5.72	11.12	16.92			11.41
Benchmark	3,331,023	20.13/0	3.15	5.74	11.12	16.70		U-0.5	10.39
Excess			-0.06	-0.02	-0.01	0.22	_	_	1.02
Schroders Portfolio	723,391	5.39%	2.91	5.50	11.18	17.55			11.59
Benchmark	123,391	3.3370	3.15	5.74	11.13	16.70	*/		10.39
Excess			-0.24	-0.24	0.06	0.85			1.20
State Street Global Advisors (SSgA)	2,450,771	18.26%	3.14	5.77	11.09	16.72			18.33
, e ,	2,450,771	10.20%							
Benchmark			3.15	5.74	11.13	16.70	V - V -		17.85
		6.09%	-0.01 3.12	0.03	-0.03	0.02	-	-	0.48
Excess			3 17	-	-	-	-	-	6.65
Black Rock	817,462	0.09%			THE STATE OF THE S				
	817,462	0.09%	3.15	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10°° = 10°	100	77 ₁₀ = 04	Y''C J.J. t . A	6.61 0.04

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