



PETROLEUM FUND OF TIMOR-LESTE

Summary Financial Information and Performance

As of 31 August 2012

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

Financial Information		MONTHLY REVENUE RECEIPTS & WITHDRAWALS	
BALANCE SHEET	US\$ 1,000		
ASSETS			
Cash and Cash Equivalents	31,801	PF Law Article 6.1 (a) Tax Receipts	118,136
Receivables and other assets	51,543	PF Law Article 6.1 (b) Royalties	97,142
Investments:		PF Law Article 6.1 (e) Other Receipts	-
Marketable Debt Securities	8,390,475	PF Law Article 7.1 Transfer to State budget	(113,000)
Equities at market value	2,336,431	Total net receipts during the month	102,277
Less: LIABILITIES			
Pending Purchases of Securities	(7,499)	PROFIT & LOSS	
Other Liabilities	(325)	Investment Income	18,140.52
TOTAL	10,802,426	Market Revaluations	47,528
CAPITAL		Income	65,669
Opening Balance as of July 2012	10,634,804	Less: Management Fees	(324)
Capital Movements for August 2012	102,277	Net Result for the Period	65,345
Net Result for August 2012	65,345		
TOTAL	10,802,426		
Performance Summary			
	Mkt Value	Weight	Return (%)
			Monthly QTR 1 Year 3 Years Since Inception
Total Portfolio	10,802,426	100%	0.61 2.25 2.64 3.19 4.07
Benchmark			0.58 2.20 2.48 3.12 4.07
<i>Excess</i>			0.02 0.05 0.16 0.07 0.00
International Fixed Interest	8,441,983	78%	0.08 0.59 1.98 2.94 3.96
Benchmark			0.06 0.54 1.84 2.89 3.97
<i>Excess</i>			0.02 0.05 0.14 0.05 -0.01
BCTL 1-3 yr US Treasury	1,935,074	18%	0.01 0.20 n.a n.a 0.39
Benchmark			0.01 0.19 n.a n.a 0.31
<i>Excess</i>			0.00 0.01 n.a n.a 0.08
BCTL 3-5 yr US Treasury	4,333,681	40%	0.15 0.66 n.a n.a 1.63
Benchmark			0.11 0.62 n.a n.a 1.46
<i>Excess</i>			0.04 0.04 n.a n.a 0.17
BIS Portfolio	2,173,229	20%	0.02 0.80 n.a n.a 4.28
Benchmark			0.01 0.73 n.a n.a 4.16
<i>Excess</i>			0.00 0.07 n.a n.a 0.12
International Equities	2,360,443	22%	2.59 9.33 8.92 n.a 6.57
Benchmark			2.54 9.15 8.12 n.a 5.25
<i>Excess</i>			0.05 0.19 0.80 n.a 1.31
Schroders Portfolio	581,126	5%	2.64 9.85 9.50 n.a 6.75
Benchmark			2.54 9.15 8.12 n.a 5.25
<i>Excess</i>			0.10 0.70 1.38 n.a 1.50
State Street Global Advisors (SSgA)	1,779,317	16%	2.57 9.16 n.a n.a 6.97
Benchmark			2.54 9.15 n.a n.a 6.37
<i>Excess</i>			0.03 0.02 n.a n.a 0.60

Note: 1. The figures are presented in \$1,000 except indicated otherwise.
2. The accounting for investment income is on an accrual basis.

BANCO CENTRAL DE TIMOR-LESTE

Avenida Bispo Medeiros
P.O.BOX 59 - DILI
TIMOR-LESTE

T: +670 331 371 2 / 4 / 5 / 8
F: +670 331 371 3 / 6 / 7
E: info(at)bancocentral.tl