

# *Autoridade Bancária e de Pagamentos de Timor-Leste*

## *Banking and Payments Authority of Timor-Leste*

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### PETROLEUM FUND OF TIMOR-LESTE

#### Summary Financial Information and Performance

As of 31 August 2010

#### Re-Publish

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

<i>Financial Information</i>		<i>MONTHLY REVENUE RECEIPTS &amp; WITHDRAWALS</i>	
<b>BALANCE SHEET</b>		<b>US\$ 1,000</b>	
<b>ASSETS</b>			
Cash and Cash Equivalents	1,754	PF Law Article 6.1 (a) Tax Receipts	79,397
Receivables and other assets	82,354	PF Law Article 6.1 (b) Royalties	29,229
Investments:		PF Law Article 6.1 (e) Other Receipts	-
Marketable Debt Securities	6,416,621	PF Law Article 7.1 Transfer to State budget	(100,000)
Less: LIABILITIES	(12,179)	<b>Total net receipts during the month</b>	<b>8,626</b>
Pending Purchases of Securities	-	<b>PROFIT &amp; LOSS</b>	
<b>TOTAL</b>	<b>6,488,551</b>	Investment Income	17,948
<b>CAPITAL</b>		Market Revaluations	15,832
Opening Balance as at 31 July 2010	6,446,281	<b>Income</b>	<b>33,780</b>
Capital Movements for August 2010	8,626	Less: Management Fees	(135)
Net Result for August 2010	33,645	<b>Net Result for the Period</b>	<b>33,645</b>
<b>TOTAL</b>	<b>6,488,551</b>		
<b>Performance Summary</b>			
	Mkt Value	Weight	Return (%)
			Monthly    QTR    1 Year    3 Years    Since Inception
<b>Total Portfolio</b>	6,488,551	100%	0.52    2.02    4.11    4.80    4.60
Benchmark			0.51    2.02    4.00    4.83    4.63
<i>Excess</i>			<i>0.01    0.00    0.11    -0.03    -0.03</i>
<b>International Fixed Interest</b>	6,488,551	100%	0.52    2.02    4.11    4.80    4.60
Benchmark			0.51    2.02    4.00    4.83    4.63
<i>Excess</i>			<i>0.01    0.00    0.11    -0.03    -0.03</i>
<b>BPA Portfolio</b>	5,199,680	80%	0.37    1.56    3.68    4.54    4.45
Benchmark			0.39    1.56    3.61    4.61    4.50
<i>Excess</i>			<i>-0.02    0.00    0.08    -0.06    -0.05</i>
<b>BIS Portfolio</b>	1,288,870	20%	1.14    3.89    5.83    -    6.56
Benchmark			0.98    3.85    5.58    -    6.35
<i>Excess</i>			<i>0.16    0.04    0.25    -    0.21</i>

Note: 1. The figures are presented in \$1,000 except indicated otherwise.

2. The accounting for investment income is on an accrual basis

3. Performance numbers are based on Modified Dietz Method

4. There was some technical error in previous publication of August Summary financial and performance report.

The information is hereby corrected by this re- publication.