

# *Autoridade Bancária e de Pagamentos de Timor-Leste*

## *Banking and Payments Authority of Timor-Leste*

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### PETROLEUM FUND OF TIMOR-LESTE

#### Summary Financial Information and Performance As of 30 April 2010

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

<i>Financial Information</i>			
<b>BALANCE SHEET</b>		<b>US\$ 1,000</b>	<b>MONTHLY REVENUE RECEIPTS &amp; WITHDRAWALS</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	76,549		PF Law Article 6.1 (a) Tax Receipts 91,687
Receivables and other assets	43,495		PF Law Article 6.1 (b) Royalties 91,279
Investments:			PF Law Article 6.1 (e) Other Receipts -
Marketable Debt Securities	5,846,112		PF Law Article 7.1 Transfer to State budget (50,000)
Less: LIABILITIES			<b>Total net receipts during the month</b> 132,966
Pending Purchases of Securities	(21,165)		<b>PROFIT &amp; LOSS</b>
<b>TOTAL</b>	<b>5,944,991</b>		Investment Income 17,284
<b>CAPITAL</b>			Market Revaluations 7,978
Opening Balance as at 31 March 2010	5,787,178		<b>Income</b> 25,262
Capital Movements for April 2010	132,966		Less: Management Fees (416)
Net Result for April 2010	24,846		<b>Net Result for the Period</b> 24,846
<b>TOTAL</b>	<b>5,944,991</b>		
<b>Performance Summary</b>			
			Return (%)
	Mkt Value	Weight	Monthly    QTR    1 Year    3 Years    Since Inception
<b>Total Portfolio</b>	5,944,991	100%	0.42    0.32    2.17    4.71    4.39
Benchmark			0.40    0.28    2.15    4.76    4.43
<i>Excess</i>			0.01    0.03    0.02    -0.06    -0.04
<b>International Fixed Interest</b>	5,944,991	100%	0.42    0.32    2.17    4.71    4.39
Benchmark			0.40    0.28    2.15    4.76    4.43
<i>Excess</i>			0.01    0.03    0.02    -0.06    -0.04
<b>BPA Portfolio</b>	4,771,025	80%	0.38    0.28    1.69    4.54    4.28
Benchmark			0.38    0.26    1.75    4.63    4.34
<i>Excess</i>			0.00    0.03    -0.06    -0.08    -0.06
<b>BIS Portfolio</b>	1,173,966	20%	0.57    0.48    -    -    3.91
Benchmark			0.50    0.40    -    -    3.84
<i>Excess</i>			0.08    0.08    -    -    0.07

Note: 1. The figures are presented in \$1,000 except indicated otherwise.  
2. The accounting for investment income is on an accrual basis