

Autoridade Bancária e de Pagamentos de Timor-Leste

Banking and Payments Authority of Timor-Leste

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PETROLEUM FUND OF TIMOR-LESTE

Summary Financial Information and Performance As of 28 February 2010

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

<i>Financial Information</i>								
BALANCE SHEET				MONTHLY REVENUE RECEIPTS & WITHDRAWALS				
ASSETS				PF Law Article 6.1 (a) Tax Receipts		61,314		
Cash and Cash Equivalents	7,120			PF Law Article 6.1 (b) Royalties		70,065		
Receivables and other assets	61,973			PF Law Article 6.1 (e) Other Receipts		7,042		
Investments:				PF Law Article 7.1 Transfer to State budget		-		
Marketable Debt Securities	5,687,565			Total net receipts during the month		138,421		
Less: LIABILITIES	-			PROFIT & LOSS				
Pending Purchases of Securities	(3,797)			Investment Income		14,826		
TOTAL	5,752,862			Market Revaluations		1,150		
CAPITAL				Income		15,976		
Opening Balance as at 31 January 2010	5,598,464			Less: Management Fees		-		
Capital Movements for February 2010	138,421			Net Result for the Period		15,976		
Net Result for February 2010	15,976							
TOTAL	5,752,862							
<i>Performance Summary</i>				Return (%)				
	Mkt Value	Weight		Monthly	QTR	1 Year	3 Years	Since Inception
Total Portfolio	5,752,862	100%		0.28	-0.13	2.55	4.97	4.55
Benchmark				0.25	-0.14	2.49	5.02	4.59
<i>Excess</i>				0.03	0.02	0.06	-0.05	-0.04
International Fixed Interest	5,752,862	100%		0.28	-0.13	2.55	4.97	4.55
Benchmark				0.25	-0.14	2.49	5.02	4.59
<i>Excess</i>				0.03	0.02	0.06	-0.05	-0.04
BPA Portfolio	4,650,804	81%		0.29	0.10	2.12	4.82	4.45
Benchmark				0.25	0.07	2.13	4.90	4.50
<i>Excess</i>				0.04	0.03	0.00	-0.08	-0.05
BIS Portfolio	1,102,058	19%		0.24	-1.02	-	-	3.66
Benchmark				0.24	-0.99	-	-	3.68
<i>Excess</i>				0.00	-0.03	-	-	-0.01

Note: 1. The figures are presented in \$1,000 except indicated otherwise.

2. The accounting for investment income is on an accrual basis