

Autoridade Bancária e de Pagamentos de Timor-Leste

Banking and Payments Authority of Timor-Leste

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PETROLEUM FUND OF TIMOR-LESTE

Summary Financial Information and Performance As of 31 January 2010

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

Financial Information				MONTHLY REVENUE RECEIPTS & WITHDRAWALS				
BALANCE SHEET		US\$ 1,000						
ASSETS				PF Law Article 6.1 (a) Tax Receipts				83,172
Cash and Cash Equivalents	44,581			PF Law Article 6.1 (b) Royalties				89,904
Receivables and other assets	47,318			PF Law Article 6.1 (e) Other Receipts				-
Investments:				PF Law Article 7.1 Transfer to State budget				-
Marketable Debt Securities	5,546,463			Total net receipts during the month				173,076
Less: LIABILITIES	(39,897)			PROFIT & LOSS				
Pending Purchases of Securities	-			Investment Income				15,881
TOTAL	5,598,464			Market Revaluations				32,682
CAPITAL				Income				48,763
Opening Balance as at 31 December 2009	5,376,626			Less: Management Fees				-
Capital Movements for January 2010	173,076			Net Result for the Period				48,763
Net Result for January 2010	48,763							
TOTAL	5,598,464							

Performance Summary								
		Mkt Value	Weight	Return (%)				
				Monthly	QTR	1 Year	3 Years	Since Inception
Total Portfolio		5,598,464	100%	0.89	0.54	2.07	5.17	4.56
Benchmark				0.87	0.52	2.06	5.23	4.61
<i>Excess</i>				0.03	0.02	0.01	-0.07	-0.05
International Fixed Interest		5,598,464	100%	0.89	0.54	2.07	5.17	4.56
Benchmark				0.87	0.52	2.06	5.23	4.61
<i>Excess</i>				0.03	0.02	0.01	-0.07	-0.05
BPA Portfolio		4,499,020	80%	0.89	0.62	1.63	5.02	4.46
Benchmark				0.87	0.61	1.69	5.11	4.52
<i>Excess</i>				0.02	0.00	-0.06	-0.09	-0.06
BIS Portfolio		1,099,445	20%	0.93	0.23	-	-	3.42
Benchmark				0.86	0.15	-	-	3.43
<i>Excess</i>				0.07	0.08	-	-	-0.01

Note: 1. The figures are presented in \$1,000 except indicated otherwise.
2. The accounting for investment income is on an accrual basis