



## Press Release

### Consultative Meeting on Master Plan for Financial Sector Development in Timor-Leste

Dili, 27 November 2013, Banco Central de Timor-Leste announced today that it is hosting a consultative meeting on the development of Timor-Leste's financial sector.

In announcing the meeting, Mr Abraão de Vasconcelos, Governor of the Central Bank, said that a wide range of participants had been invited to the meeting – including from the financial sector, international institutions, the Government of Timor-Leste, and development partners.

The draft Master Plan, which is open for consultation, has a broad scope and provides a road-map for the development of the role played by financial institutions in supporting the growth of Timor-Leste's economy. It includes a focus on extending financial inclusion, as well as on developing Banco Central de Timor-Leste's role as Timor-Leste's financial regulator.

Written submissions are also being sought on the draft Plan, copies of which are available on request from Banco Central de Timor-Leste and submissions are due by 4 January 2014.

"This is a significant step toward the development of the financial system in Timor-Leste over the next decade" Mr de Vasconcelos concluded.

[ENDS]

For further information please contact Sra. Nur-Aini Alkatiri, Deputy Governor, at [office.governor@bancocentral.tl](mailto:office.governor@bancocentral.tl) or phone +670 331 3718.