



PRO FORMA BALANCE SHEET

As at 29 February 2016

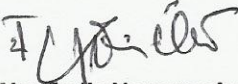
DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	349,825
Investments	23,923
Property, plant and equipment	2,357
Other assets	5,374
TOTAL ASSETS	381,479
LIABILITIES	
Government deposits	257,817
Other deposits	46,970
Other liabilities	11,936
Currency issued	12,838
Total liabilities	329,561
EQUITY	
Capital	50,000
Reserves	1,492
Retained earnings	426
TOTAL EQUITY	51,918
TOTAL LIABILITIES & EQUITY	381,479

Nota:

1. At 29 February 2016 the balance of Petroleum Fund account managed by the BCTL was \$16,034 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 29 February 2016. These Financial Statements are unaudited.

Dili, 10 March 2016


Abraão de Vasconcelos
 Governor


Fernando da Silva Carvalho
 Chief Accountant