



PRO FORMA BALANCE SHEET

As at 31 March 2016

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	295,552
Investments	23,923
Property, plant and equipment	2,405
Other assets	5,757
TOTAL ASSETS	327,637
LIABILITIES	
Government deposits	187,355
Other deposits	70,572
Other liabilities	3,864
Currency issued	13,113
Total liabilities	274,904
EQUITY	
Capital	50,000
Reserves	1,492
Retained earnings	1,241
TOTAL EQUITY	52,733
TOTAL LIABILITIES & EQUITY	327,637

Nota:

1. At 31 March 2016 the balance of Petroleum Fund account managed by the BCTL was \$16,578 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 March 2016. These Financial Statements are unaudited.

Dili, 14 April 2016

Abraão de Vasconcelos

Governor

Fernando da Silva Carvalho

Chief Accountant