



PRO FORMA BALANCE SHEET

As at 30 April 2016

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	349,939
Investments	38,841
Property, plant and equipment	2,335
Other assets	4,169
TOTAL ASSETS	395,284
LIABILITIES	
Government deposits	231,078
Provision for transfer of surplus to Government	730
Other deposits	85,468
Other liabilities	7,594
Currency issued	13,354
Total liabilities	338,224
EQUITY	
Capital	55,000
Reserves	762
Retained earnings	1,298
TOTAL EQUITY	57,060
TOTAL LIABILITIES & EQUITY	395,284

Nota:

1. At 30 April 2016 the balance of Petroleum Fund account managed by the BCTL was \$16,604 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 April 2016. These Financial Statements are unaudited.

Dili, 12 May 2016

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant