



PRO FORMA BALANCE SHEET

As at 30 June 2016

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	339,850
Investments	38,841
Property, plant and equipment	2,194
Other assets	4,912
TOTAL ASSETS	385,797
LIABILITIES	
Government deposits	225,331
Provision for transfer of surplus to Government	-
Other deposits	85,823
Other liabilities	4,010
Currency issued	13,657
Total liabilities	328,821
EQUITY	
Capital	55,000
Reserves	762
Retained earnings	1,214
TOTAL EQUITY	56,976
TOTAL LIABILITIES & EQUITY	385,797

Nota:

1. At 30 June 2016 the balance of Petroleum Fund account managed by the BCTL was \$16,465 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 June 2016. These Financial Statements are unaudited.

Dili, 11 July 2016

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant