



PRO FORMA BALANCE SHEET


As at 31 July 2016

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	259,237
Investments	38,841
Property, plant and equipment	2,123
Other assets	4,863
TOTAL ASSETS	305,064
LIABILITIES	
Government deposits	153,311
Provision for transfer of surplus to Government	-
Other deposits	72,006
Other liabilities	8,120
Currency issued	13,787
Total liabilities	247,224
EQUITY	
Capital	55,000
Reserves	762
Retained earnings	2,078
TOTAL EQUITY	57,840
TOTAL LIABILITIES & EQUITY	305,064

Nota:

1. At 31 July 2016 the balance of Petroleum Fund account managed by the BCTL was \$16,764 million. This is to recognise the reporting requirement under IFRS.
2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 July 2016. These Financial Statements are unaudited.

Dili, 12 August 2016


Abraão de Vasconcelos
 Governor


Fernando da Silva Carvalho
 Chief Accountant