

## **PETROLEUM FUND OF TIMOR-LESTE** Summary Financial Information and Performance As of 30 April 2016

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary report

		1104 1000	OTATEMENT OF DD		OTHER OOM	DDELLENION				
BALANCE SH		US\$ '000	STATEMENT OF PRO		OTHER COM	PREHENSIVE	INCOME			US\$ '000
ASSETS		171.050	INVESTMENT INCOME							10.17
	Cash Equivalents	174,853	Interest income							13,47
Other rece		53,558	Dividend income							16,593
	ssets held at fair value through profit or loss	16,399,528	Trust Income							27
TOTAL ASSETS		16,627,939	Other investment i							24
LESS: LIABILIT		40.007		on financial assets ar	id liabilities at 1	air value throug	gn profit or	IOSS		20,28
	or securities purchased	18,207	Net foreign exchar							62,07
Accounts p				NCOME						112,72
TOTAL LIABILIT	IE5	22,540								
	00570	40.005.000		nent and custody fees						67
TOTAL NET ASSETS		16,605,399	Transaction costs BCTL operational management fees							-
Opening Balance as of previous month		40 577 040		nanagement rees						54 4
		16,577,819 -81,960	IAB Expenses							4
	ent for this month		Other expenses							1,25
Net Result for 1			10 TOTAL EXPENSES							1,25
TOTAL NET C	APIIAL	16,605,399	PROFIT BEFORE TAX							444.40
										111,46
			Withholding taxes PROFIT FOR THE MON	(T) (						1,92
										109,54
			Other comprehens							100 54
			TOTAL COMPREHENSI							109,54
				UE RECEIPTS & WITHE	RAWALS					
			PF Law Article 6.1							8,19
			PF Law Article 6.1							9,84
			PF Law Artilce 6.1							
		and the second second	PF Law Article 7.1 Transfer to State budget							-100,00
										-81.960
			TOTAL NET RECEIPTS	DURING THE MONTI						-01,500
PERFORMAN	CE SUMMARY		TOTAL NET RECEIPTS	DURING THE MONTI						-01,00
PERFORMAN	CE SUMMARY	MadatValue			010		turn (%)	2)/2010	E Maran	
		Market Value	Weight	Monthly	QTR 4.16	FYTD	1 Year	3 Years	5 Years	Since Inception
Total Portfoli		Market Value 16,605,399		Monthly 0.66	4.16	FYTD 2.78	1 Year 0.22	3.00	3.59	Since Inception 3.9
Total Portfoll Benchmark			Weight	Monthly 0.66 0.67	4.16 4.28	FYTD 2.78 2.83	1 Year 0.22 0.29	3.00 3.00	3.59 3.53	Since Inception 3.9 3.9
Total Portfoll Benchmark Excess	0	16,605,399	Weight 100.00%	Monthly 0.66 0.67 -0.01	4.16 4.28 -0.12	FYTD 2.78 2.83 -0.05	1 Year 0.22 0.29 -0.07	3.00 3.00 0.01	3.59 3.53 0.06	Since Inception 3.9 3.9 0.0
Total Portfoli Benchmark Excess International			Weight	Monthly 0.66 0.67 -0.01 0.05	4.16 4.28 -0.12 1.92	FYTD 2.78 2.83 -0.05 3.65	1 Year 0.22 0.29 -0.07 2.77	3.00 3.00 0.01 1.25	3.59 3.53 0.06 1.71	Since Inception 3.9 3.9 0.0 3.0
Total Portfoll Benchmark Excess International Benchmark	0	16,605,399	Weight 100.00%	Monthly 0.66 0.67 -0.01 0.05 0.05	4.16 4.28 -0.12 1.92 1.98	FYTD 2.78 2.83 -0.05 3.65 3.72	1 Year 0.22 0.29 -0.07 2.77 2.85	3.00 3.00 0.01 1.25 1.27	3.59 3.53 0.06 1.71 1.68	Since Inception 3.9 3.9 0.0 3.0 3.0 3.0
Total Portfoli Benchmark Excess International	o Fixed Interest	16,605,399 10,051,228	Weight 100.00% 60.53%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.01	4.16 4.28 -0.12 1.92 1.98 -0.05	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08	3.00 3.00 0.01 1.25 1.27 -0.02	3.59 3.53 0.06 1.71 1.68 0.02	Since Inception 3.9 0.0 3.0 3.0 3.0 -0.0
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury	16,605,399	Weight 100.00%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.01 -0.05	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27	3.00 3.00 0.01 1.25 1.27 -0.02 1.52	3.59 3.53 0.06 1.71 1.68 0.02 n.a	Since Inception 3.9 0.0 3.0 3.0 3.0 0.0 1.5
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive	16,605,399 10,051,228	Weight 100.00% 60.53%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.01 -0.05 -0.05 -0.05	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a	Since Inception 3.9 0.0 3.0 3.0 3.0 -0.0 1.5 1.5
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess	16,605,399 10,051,228 6,622,696	Weight 100.00% 60.53% 39.88%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.01 -0.05 -0.05 -0.05 -0.05 0.01	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 -0.03	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 1.52 0.00	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a	Since Inception 3.9 0.0 3.0 3.0 -0.0 1.5 1.5 0.0
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury	16,605,399 10,051,228	Weight 100.00% 60.53%	Monthly 0.66 0.67 -0.01 0.05 -0.05 -0.01 -0.05 -0.06 0.01 -0.14	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 -0.03 0.98	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 1.52 0.00 1.86	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a	Since Inception 3.9 0.0 3.0 3.0 3.0 3.0 1.5 1.5 0.0 0.0 2.4
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive	16,605,399 10,051,228 6,622,696	Weight 100.00% 60.53% 39.88%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.05 -0.05 -0.06 0.01 -0.14 -0.14	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 -0.03 0.98 1.08	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a	Since Inception 3.9 3.0 3.0 3.0 3.0 3.0 4.0 1.5 0.0 2.4 2.5
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess	16,605,399 10,051,228 6,622,696 1,673,148	Weight 100.00% 60.53% 39.88% 10.08%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.01 -0.05 0.01 -0.06 0.01 -0.14 -0.24 -0.08 -0.06	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 -0.03 0.98 1.08 -0.10	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a	Since Inception 3.9 3.9 3.0 3.0 3.0 3.0 4.0 1.5 1.5 0.0 2.4 2.5 0.0 0.0 0.0
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury Bok Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury Bok Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstoin	16,605,399 10,051,228 6,622,696	Weight 100.00% 60.53% 39.88%	Monthly 0.66 0.67 -0.01 0.05 -0.05 -0.05 -0.05 -0.05 -0.14 -0.14 -0.14 -0.8 -0.06 0.58	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 -0.03 0.98 1.08 1.08 -0.10 8.14	FYTD 2.78 2.83 3.0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.77	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 0.00 1.86 1.97 -0.11 n.a	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a	Since Inception 3.9 3.0 3.0 3.0 3.0 3.0 1.5 1.5 1.5 0.0 2.4 2.5 -0.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive	16,605,399 10,051,228 6,622,696 1,673,148	Weight 100.00% 60.53% 39.88% 10.08%	Monthly 0.66 0.67 -0.01 0.05 -0.05 -0.06 0.01 -0.14 -0.14 -0.08 -0.06 0.05	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 0.03 0.98 1.08 -0.03 0.98 1.08 -0.10 8.14 8.24	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.77 8.77 8.91	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.85 2.97	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a	Since Inception 3.9 3.9 0.0 3.0 3.0 3.0 1.5 1.5 0.0 2.4 4.2.5 -0.0 3.0 3.1
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury Bok Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury Bok Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess	16,605,399 10,051,228 6,622,696 1,673,148 893,135	Weight 100.00% 60.53% 39.88% 10.08% 5.38%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.01 -0.05 -0.06 0.01 -0.14 -0.14 -0.06 0.58 0.66 0.58 0.66	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 -0.03 0.98 1.08 -0.10 8.14 8.24 -0.10	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.91 -0.15	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a n.a	Since Inception 3.9 3.9 0.0 3.0 3.0 3.0 0.0 1.5 1.5 1.5 0.0 0.0 2.4 2.5 0.0 0.0 3.0 3.0 3.0 1.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess Bit 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management	16,605,399 10,051,228 6,622,696 1,673,148	Weight 100.00% 60.53% 39.88% 10.08%	Monthly 0.66 0.67 -0.01 0.05 -0.05 -0.05 -0.06 0.01 -0.14 -0.08 -0.06 0.58 0.65 -0.07 0.63	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 -0.03 0.98 1.08 -0.10 8.14 8.24 -0.10 8.22	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.77 8.91 -0.15 8.87	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15 2.91	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a	3.59 3.53 0.06 1.71 1.68 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.0	Since Inception 3.9 3.9 0.0 3.0 3.0 3.0 3.0 1.5 1.5 1.5 0.0 2.4 2.5 -0.0 3.0 -3.1 3.1 0.0 0.0
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess	16,605,399 10,051,228 6,622,696 1,673,148 893,135	Weight 100.00% 60.53% 39.88% 10.08% 5.38%	Monthly 0.66 0.67 -0.01 0.05 -0.05 -0.06 0.01 -0.06 0.01 -0.08 -0.08 -0.08 0.08 0.08 0.08 0.05 -0.07	4.16 4.28 -0.12 1.92 1.93 0.65 0.63 0.66 0.03 0.98 1.08 -0.10 8.14 8.24 -0.10 8.22 8.24	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 -0.07 2.39 -0.02 3.75 3.92 -0.17 8.77 8.91 -0.15 8.87 8.81	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15 2.91 2.97	3.00 3.00 0.01 1.25 1.27 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a n.a	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a n.a n.a	Since Inception 3.9 3.9 0.0 3.0 3.0 3.0 3.0 1.5 1.5 1.5 0.0 0.2,4 2.5 -0.0 3.0 3.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Allance Bornstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.05 -0.06 0.01 -0.14 -0.14 -0.24 -0.06 0.58 0.65 -0.07 0.63 0.63 0.63	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.068 -0.03 0.98 1.08 -0.10 8.14 8.24 -0.10 8.22 8.24 -0.01	PYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.91 -0.15 8.87 8.91 -0.00	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15 2.91 2.97 -0.05	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11 n.aa n.a n.a n.a n.a	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a n.a n.a	Since Inception 3.9 3.9 0.0 0.0 0.0 0.0 1.5 1.5 0.0 0.0 2.4 2.5 0.0 0.0 3.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Equitible Excess Equitible	16,605,399 10,051,228 6,622,696 1,673,148 893,135	Weight 100.00% 60.53% 39.88% 10.08% 5.38%	Monthly 0.66 0.67 -0.01 0.05 -0.05 -0.05 -0.05 -0.06 0.01 -0.14 -0.08 -0.06 0.58 0.65 -0.07 0.63 0.63 0.65 -0.02 1.62	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.66 0.03 0.98 1.08 -0.10 8.14 8.24 -0.10 8.22 8.24 -0.01 7.78	PYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 -0.02 3.75 3.92 -0.17 8.91 -0.15 8.87 8.91 -0.04 1.43	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15 2.91 2.97 -0.15 2.91 2.97 -0.15	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a n.a 6.72	3.55 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a n.a 0.a 0.a 0.651	Since Inception 3.9 3.9 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Equitas Equitas Benchmark	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19%	Monthly 0.66 0.67 -0.01 0.05 -0.05 -0.05 -0.06 0.01 -0.14 -0.08 -0.08 -0.08 -0.08 0.08 0.085 -0.07 0.65 -0.07 0.65 -0.02 1.62 1.58	4 16 4 28 -0.12 1 92 1 98 -0.06 0.63 0.68 0.68 0.08 0.08 0.08 1.08 8.20 8.24 -0.10 8.22 8.24 -0.01 7.78	PYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.77 8.91 -0.15 8.87 8.91 -0.04 1.43 1.23	1 Year 0.22 0.29 -0.07 2.77 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.15 2.91 2.97 -0.15 2.91 2.97 -0.15 2.91 -0.97 -0.15 -0.91	3.00 3.00 0.01 1.25 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a n.a 0.6 72 6.28	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a n.a 0.51 5.96	Since Inception 3.9 3.9 3.0 3.0 3.0 3.0 3.0 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BiS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Wellington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Equities Benchmark Excess	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249 6,554,171	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19% 39.47%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.06 0.01 -0.14 -0.06 0.58 0.65 -0.06 0.58 0.65 -0.07 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.65 -0.02 1.62 1.58 0.04	4.16 4.28 -0.12 1.92 1.98 -0.05 0.68 0.68 0.03 0.98 1.08 -0.10 8.14 8.24 -0.10 8.24 -0.10 8.22 8.24 -0.01 7.78 7.67	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.39 -0.02 3.75 3.92 -0.17 8.91 -0.15 8.87 8.91 -0.04 1.43 1.23 0.21	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.85 2.91 2.91 2.97 -0.05 2.91 -0.15 -0.17 -0.15 -0.15 -0.17 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.17 -0.15 -0.15 -0.17 -0.15 -0.15 -0.15 -0.17 -0.15 -0.15 -0.17 -0.15 -0.15 -0.15 -0.17 -0.15 -0.15 -0.17 -0.15 -0.55 -0.15 -0.15 -0.55 -0.15 -0.55 -0.15 -0.55 -0.15 -0.55	3.00 0.01 1.25 1.27 -0.02 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a n.a 6.72 6.28 0.44	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a n.a 5.96 0.55	Since Inception 3.9 3.9 0.0 3.0 3.0 3.0 3.0 1.5 1.5 5.0.0 2.4 2.5 0.0 0.0 3.0 3.0 0.0 0.0 0.0 1.0 1.0 0.0 0.0 0.0 0.0 0
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess Bit 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Equities Benchmark Excess Schroders Portfolio	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.01 -0.05 -0.06 0.01 -0.14 -0.14 -0.48 -0.08 0.58 0.65 -0.07 0.63 0.65 -0.02 1.62 1.58 0.04 1.73	4 16 4 28 -0.12 1 92 1 92 1 98 -0.05 0.68 0.08 0.08 0.08 0.08 0.08 0.08 1.08 8.14 8.24 -0.01 8.22 8.24 -0.01 7.78 7.67 0.11 7.91	PYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.37 -0.02 3.75 3.92 -0.17 8.91 -0.15 8.87 8.91 -0.04 1.43 1.23 0.21 1.88	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.15 2.91 2.97 -0.15 2.91 2.97 -0.66 -0.77 -3.61 -4.17 0.566 -2.77	3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a 0.67 2.628 0.44 7.16	3.59 3.53 0.06 1.71 1.68 0.02 0.2 0.3 0.42 0.42 0.44 0.44 0.44 0.44 0.44 0.44	Since Inception 3.9 3.9 0.0 3.0 3.0 3.0 3.0 1.5 0.0 2.4 2.5 0.0 3.0 0.0 0.0 0.0 0.0 0.0 0.0
Total Portfoll Benchmark Excess International Benchmark Excess	o  Fixed Interest  In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Equites Benchmark Excess Schroders Portfolo MSCI World Enhanced Passive	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249 6,554,171	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19% 39.47%	Monthly 0.66 0.67 0.01 0.05 0.05 0.05 0.05 0.06 0.01 0.08 0.08 0.08 0.08 0.08 0.08 0.08	4.16 4.28 -0.12 1.92 1.98 0.065 0.63 0.63 0.98 1.08 4.003 0.98 1.08 8.24 8.24 -0.10 8.22 8.24 -0.01 7.78 7.67 7.011 7.91 7.61	PYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 -0.02 3.75 3.92 -0.17 8.77 8.91 -0.15 8.87 8.91 -0.04 1.43 0.21 1.88 1.23	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 -0.17 2.82 2.91 2.91 2.91 2.91 2.91 -0.77 -0.15 -0.7 -0.17 -0.15 -0.7 -0.17 -0.15 -0.7 -0.15 -0.7 -0.7 -0.15 -0.7 -0.15 -0.7 -0.7 -0.15 -0.7 -0.7 -0.15 -0.7 -0.7 -0.15 -0.7	3.00 0.01 1.25 1.27 -0.02 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a 0.7 6.28 0.44 7.16 6.28	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a 0.51 5.96 0.55 6.91 5.96	Since Inception 3.9 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BiS 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Equites Benchmark Excess Schroders Portfolio MSCI World Enhanced Passive Excess	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249 6,554,171 816,739	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19% 39.47% 4.92%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.06 0.01 -0.14 -0.08 0.06 0.58 0.65 -0.07 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.05 -0.02 1.62 1.58 0.04 1.73 1.58 0.14	4.16 4.28 -0.12 1.92 1.98 -0.05 0.68 0.06 -0.03 0.98 1.08 -0.10 8.14 8.24 -0.10 8.24 -0.10 8.22 8.24 -0.01 7.78 7.67 0.11 7.91 7.67	FYTD 2.78 2.83 -0.05 3.66 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.91 -0.15 8.87 8.91 -0.05 4.123 0.21 1.88 1.23 0.21 1.88 1.23 0.21 1.88 1.23 0.21 1.88 1.23 0.21 1.23 0.21 1.23	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15 2.91 2.97 -0.15 2.91 -0.56 -0.71 -0.75 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.71 -0.72 -0.71 -0.71 -0.71 -0.71 -0.71 -0.72 -0.71 -0.71 -0.72 -0.71 -0.72 -0.71 -0.72 -0.77 -0.77 -0.77 -0.77 -0.75 -0.77 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.75 -0.77 -0.77 -0.75 -0.77	3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a 0.62 6.28 0.44 7.16 6.28 0.89 0.44 0.89 0.44 0.89 0.44 0.80 0.45 0.	3.59 3.53 0.06 1.71 1.68 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.0	Since Inception 3.5 3.6 0.0 3.0 3.0 3.0 3.0 4.0 4.0 2.5 4.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess Bill 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Equities Benchmark Excess Equities Schroders Portfolio MSCI World Enhanced Passive Excess State Street Global Advisors (SSgA)	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249 6,554,171	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19% 39.47%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.06 0.01 -0.14 -0.08 -0.06 0.55 -0.02 0.65 -0.05 0.65 -0.07 1.62 1.58 0.04 1.58 0.04 1.58 0.04 1.58	4 16 4 28 -0.12 1 92 1 98 -0.05 0.63 0.66 0.03 0.98 1.08 8.108 8.24 -0.10 8.24 -0.01 7.78 7.67 0.11 7.767 7.67 0.11 7.91 7.67	PYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.77 8.91 -0.15 8.87 8.91 -0.04 1.43 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.04 1.23 0.05 1.23 0.05 1.23 0.05 1.23 0.05 1.23 0.05 1.23 1.23 0.05 1.23	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.85 2.91 -0.17 2.97 -0.15 2.91 2.97 -0.15 2.91 2.97 -0.15 2.91 2.97 -0.15 2.91 2.97 -0.15 2.91 2.97 -0.15 2.97 -0.07 -0.15 -0.77 -0.07 -0.17 -0.77 -0.17 -0.77 -0.17 -0.77 -0.17 -0.77 -0.17 -0.77 -0.17 -0.7	3.00 0.01 1.25 1.27 1.52	3.59 3.53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a 0.51 5.96 0.55 6.91 5.96 0.95 n.a	Since Inception 3.9 3.0 3.0 3.0 3.0 3.0 3.0 3.0 5.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3
Total Portfoll Benchmark Excess International Benchmark Excess	o  Fixed Interest  In House 3-5 yr US Treasury Bok Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury Bok Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Equites Barclays Global Treasury DM ex US Enhanced Passive Excess Equites Barclays Global Treasury DM ex US Enhanced Passive Excess Equites Barclays Global Treasury DM ex US Enhanced Passive Excess Equites Barclays Global Treasury DM ex US Enhanced Passive Excess Equites Barclays Global Treasury DM ex US Enhanced Passive Excess Excess State Street Global Advisors (SSgA) MSCI World Passive	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249 6,554,171 816,739	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19% 39.47% 4.92%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.01 -0.05 -0.06 0.01 -0.14 -0.08 0.08 0.06 0.08 0.05 -0.06 0.55 -0.07 0.65 -0.07 0.65 -0.02 1.62 0.45 -0.07 1.58 0.04 1.58 0.14 1.58 0.14 1.58 0.14 1.58 0.14 1.58 0.14 1.58 0.14 1.58 0.14 1.58 0.14 1.58 0.14 1.58 0.14 0.55 0.05	4.16 4.28 -0.12 1.92 1.98 -0.05 0.63 0.63 0.98 1.08 -0.10 8.24 4.0.10 8.24 -0.10 8.22 8.24 -0.01 7.78 7.67 0.11 7.91 7.67 7.67 7.67 7.67	FYTD 2.78 2.83 -0.05 3.65 3.72 -0.07 2.37 -0.02 3.75 3.92 -0.17 8.91 -0.15 8.87 8.91 -0.04 1.43 0.21 1.88 1.23 0.65 1.37 1.23	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 -0.17 2.82 2.91 2.91 2.91 2.91 2.91 -0.77 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.15 -0.17 -0.15 -0.15 -0.15 -0.15 -0.17 -0.15 -0.15 -0.17 -0.15 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.15 -0.17 -0.17 -0.15 -0.17 -0.17 -0.15 -0.17 -0.17 -0.15 -0.17 -0.17 -0.17 -0.15 -0.17 -0.17 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.15 -0.77 -0.17 -0.56 -0.77 -0.17 -0.17 -0.56 -0.77 -0.17 -0.17 -0.56 -0.77 -0.17 -0.17 -0.56 -0.77 -0.17 -0.77 -0.17 -0.56 -0.77 -0.77 -0.77 -0.72 -0.77	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a n.a 0.628 0.44 7.16 6.28 0.89 6.666 6.28	3.59 3.53 0.06 1.71 1.68 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.0	Since Inception 3.9 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess Alliance Bernstein Bardays Giobal Treasury DM ex US Enhanced Passive Excess Weilington Management Bardays Giobal Treasury DM ex US Enhanced Passive Excess Equities Benchmark Excess Schroders Portfolio MSCI World Enhanced Passive Excess State Street Global Advisors (SSgA) MSCI World Passive Excess	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249 6,554,171 816,739 2,881,796	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19% 39.47% 4.92% 17.35%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.06 0.01 -0.14 -0.08 0.05 -0.06 0.58 0.65 -0.07 0.63 0.63 0.65 -0.02 1.62 1.58 0.02 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.05	4.16 4.28 -0.12 1.92 1.98 -0.05 0.68 0.06 -0.03 0.98 1.08 -0.10 8.14 8.24 -0.10 8.24 -0.10 8.22 8.24 -0.01 7.78 7.67 0.11 7.91 7.67 7.67 0.08	FYTD 2.78 2.83 -0.05 3.66 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.77 8.91 -0.15 8.87 8.91 -0.15 8.87 8.91 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15 2.91 2.97 -0.07 -3.61 -4.17 0.56 -2.77 -4.17 1.40 0.3.72 -4.17	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a 0.8 0.44 7.16 6.28 0.44 7.16 6.28 0.44 7.16 0.82 0.44 7.16 0.82 0.44 7.16 0.82 0.44 7.16 0.82 0.44 0.82 0.44 0.83 0.84 0.85 0.44 0.85 0.44 0.85 0.4	3.59 3.53 0.06 1.71 1.68 0.02 1.72 1.68 0.02 1.68 0.62 1.68 1.64 1.64 1.64 1.64 1.65 1.65 1.65 1.65 1.65 1.65 1.65 1.65	Since Inception 3.9 3.9 3.0 0.0 3.0 3.0 3.0 3.0 2.4 2.5 5.0 0.0 2.4 2.5 5.0 0.0 0.0 3.0 0.0 0.0 0.0 1.0 0.0 0.0 0.0 0.0 0.0 0
Total Portfoll Benchmark Excess International Benchmark	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess Bit 5-10 yr US Treasury BoA Merrill Lynch 5-10 Years US Treasury Enhanced Passive Excess Alliance Bernstein Barclays Global Treasury DM ex US Enhanced Passive Excess Weilington Management Barclays Global Treasury DM ex US Enhanced Passive Excess Excess Schorders Portfolio MsCI World Enhanced Passive Excess State Street Global Advisors (SSgA) MsCI World Passive Excess Black Rook	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249 6,554,171 816,739	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19% 39.47% 4.92%	Monthly 0.66 0.67 -0.01 0.05 -0.05 -0.06 0.01 -0.14 -0.08 -0.06 0.01 -0.14 -0.08 -0.06 0.05 -0.06 0.55 -0.02 1.62 1.58 0.04 1.73 1.58 0.14 1.58 0.14 1.58 0.14	4 16 4 28 -0.12 1 92 1 98 -0.06 0.66 0.063 0.98 -0.03 0.98 -0.10 8.14 8.24 -0.10 8.22 8.24 -0.01 7.78 8.22 8.24 -0.01 7.767 0.24 7.767 0.24 7.767 7.67 7.67 7.67 7.678	PYTD 2.78 2.83 -0.05 3.65 3.65 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.77 8.91 -0.15 8.87 8.91 -0.04 1.23 0.05 1.23 0.65 1.37 1.23 0.65 1.37 1.23 0.65 1.37 1.23 0.04 1.37 1.23 0.04 1.37 1.23 0.04 1.37 1.23 0.04 1.37 1.23 0.05 1.37 1.39	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15 2.91 2.97 -0.15 2.91 2.97 -0.15 2.91 -0.5 2.91 -0.5 2.97 -0.15 -2.77 -0.07 -3.61 -4.17 -2.77 -4.17 -4.17 -3.72 -4.17 -4.17 -3.72 -4.17 -3.72 -4.17 -3.72 -4.17 -3.72 -3.72 -3.77 -3.72 -3.77 -3.72 -3.77 -3.72 -3.772 -3.72 -3.72 -3.72 -3.72 -3.72 -3.72 -3.75 -3.75 -3.75 -3.72 -3.75	3.00 3.00 0.01 1.25 1.27 002 1.52 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a 0.44 7.16 6.28 0.44 7.16 6.28 0.89 6.66 6.28 0.39 6.60	3 59 3 53 0.06 1.71 1.68 0.02 n.a n.a n.a n.a n.a n.a n.a n.a 5.1 5.96 0.55 6.91 5.96 0.95 n.a a n.a n.a	Since Inception 3.9 3.9 3.0 3.0 3.0 3.0 3.0 3.0 2.4 4.2.5 3.0 0.0 3.0 3.0 0.0 3.0 0.0 3.0 0.0 3.0 0.0 3.0 0.0 3.0 3
Total Portfoll Benchmark Excess International Benchmark Excess	o Fixed Interest In House 3-5 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess BIS 5-10 yr US Treasury BoA Merrill Lynch 3-5 Years US Treasury Passive Excess Alliance Bernstein Bardays Giobal Treasury DM ex US Enhanced Passive Excess Weilington Management Bardays Giobal Treasury DM ex US Enhanced Passive Excess Equities Benchmark Excess Schroders Portfolio MSCI World Enhanced Passive Excess State Street Global Advisors (SSgA) MSCI World Passive Excess	16,605,399 10,051,228 6,622,696 1,673,148 893,135 862,249 6,554,171 816,739 2,881,796	Weight 100.00% 60.53% 39.88% 10.08% 5.38% 5.19% 39.47% 4.92% 17.35%	Monthly 0.66 0.67 -0.01 0.05 0.05 -0.06 0.01 -0.14 -0.08 0.05 -0.06 0.58 0.65 -0.07 0.63 0.63 0.65 -0.02 1.62 1.58 0.02 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.58 0.04 1.73 1.58 0.04 1.73 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.04 1.58 0.05	4.16 4.28 -0.12 1.92 1.98 -0.05 0.68 0.06 -0.03 0.98 1.08 -0.10 8.14 8.24 -0.10 8.24 -0.10 8.22 8.24 -0.01 7.78 7.67 0.11 7.91 7.67 7.67 0.08	FYTD 2.78 2.83 -0.05 3.66 3.72 -0.07 2.37 2.39 -0.02 3.75 3.92 -0.17 8.77 8.91 -0.15 8.87 8.91 -0.15 8.87 8.91 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23 0.21 1.23	1 Year 0.22 0.29 -0.07 2.85 -0.08 2.27 2.49 -0.22 3.70 3.87 -0.17 2.82 2.97 -0.15 2.91 2.97 -0.07 -3.61 -4.17 0.56 -2.77 -4.17 1.40 0.3.72 -4.17	3.00 3.00 0.01 1.25 1.27 -0.02 1.52 1.52 0.00 1.86 1.97 -0.11 n.a n.a n.a n.a 0.8 0.44 7.16 6.28 0.44 7.16 6.28 0.44 7.16 0.82 0.44 7.16 0.82 0.44 7.16 0.82 0.44 7.16 0.82 0.44 0.82 0.44 0.83 0.84 0.85 0.44 0.85 0.44 0.85 0.4	3.59 3.53 0.06 1.71 1.68 0.02 1.72 1.68 0.02 1.68 0.62 1.68 1.64 1.64 1.64 1.64 1.65 1.65 1.65 1.65 1.65 1.65 1.65 1.65	Since Inception 3.9 3.9 3.0 0.0 3.0 3.0 3.0 3.0 2.4 2.5 5.0 0.0 2.4 2.5 5.0 0.0 0.0 3.0 0.0 0.0 0.0 1.0 0.0 0.0 0.0 0.0 0.0 0

e: 1 The figures are presented in \$1,000 except indicated otherwise

The accounting for investment income is on an accrual basis.
 Numbers may not sum due to rounding.

BANCO CENTRAL DE TIMOR-LESTE

Avenida Bispo Medeiros P.O.80X 59 - DILI TIMOR-LESTE T: +670 331 371 2 / 4 / 5 / 8 F: +670 331 371 3 / 6 / 7

E: info(at)bancocentral.tl