



PRO FORMA BALANCE SHEET

As at 31 October 2016


DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	358,902
Investments	38,841
Property, plant and equipment	1,935
Other assets	5,367
TOTAL ASSETS	405,045
LIABILITIES	
Government deposits	254,847
Provision for transfer of surplus to Government	-
Other deposits	73,564
Other liabilities	4,106
Currency issued	14,347
Total liabilities	346,864
EQUITY	
Capital	55,000
Reserves	762
Retained earnings	2,419
TOTAL EQUITY	58,181
TOTAL LIABILITIES & EQUITY	405,045


Nota:

1. At 31 October 2016 the balance of Petroleum Fund account managed by the BCTL was \$16,229 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 October 2016. These Financial Statements are unaudited.

Dili, 17 November 2016


Abraão de Vasconcelos
Governor


Fernando da Silva Carvalho
Chief Accountant