



PRO FORMA BALANCE SHEET

As at 31 January 2017

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	239,812
Investments	34,690
Property, plant and equipment	1,766
Other assets	3,050
TOTAL ASSETS	279,318
LIABILITIES	
Government deposits	129,517
Provision for transfer of surplus to Government	-
Other deposits	71,042
Other liabilities	6,893
Currency issued	14,836
Total liabilities	222,288
EQUITY	
Capital	55,000
Reserves	1,460
Retained earnings	570
TOTAL EQUITY	57,030
TOTAL LIABILITIES & EQUITY	279,318

Nota:

1. At 31 January 2017 the balance of Petroleum Fund account managed by the BCTL was \$16,074 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 January 2017. These Financial Statements are unaudited.

Dili, 14 February 2017

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant