



GOVERNOR

Dili, 17 February 2014

Chief Executive Officers  
All banks operating in Timor-Leste

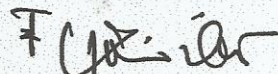
**Circular Letter 05/2014: Statements issued by Financial Action Task Force on Money Laundering**

On 14 February 2014 the Financial Action Task Force on Money Laundering and Terrorism Financing (FATF) issued an updated statement on a number of jurisdictions identified as having strategic deficiencies in their anti-money laundering and counter-terrorist financing (AML/CFT) regimes. The statement can be accessed at: <http://www.fatf-gafi.org/topics/high-riskandnon-cooperativejurisdictions/documents/public-statement-feb-2014.html>.

All banks are required to implement and apply appropriate measures given the risks identified, pursuant to article 11 of Public Instruction 02/2004.

The FATF has also issued an updated statement identifying jurisdictions that have strategic AML/CFT deficiencies for which they have developed an action plan with the FATF and provided a written high level political commitment to address the identified deficiencies. The statement can be found at: <http://www.fatf-gafi.org/topics/high-riskandnon-cooperativejurisdictions/documents/fatf-compliance-feb-2014.html>.

Sincerely yours,

  
Abraão de Vasconcelos

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