



PRO FORMA BALANCE SHEET

As at 28 February 2017

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	299,534
Investments	34,690
Property, plant and equipment	1,695
Other assets	3,331
TOTAL ASSETS	339,250
LIABILITIES	
Government deposits	78,338
Provision for transfer of surplus to Government	-
Other deposits	83,032
Other liabilities	105,802
Currency issued	14,973
Total liabilities	282,145
EQUITY	
Capital	55,000
Reserves	1,460
Retained earnings	645
TOTAL EQUITY	57,105
TOTAL LIABILITIES & EQUITY	339,250

Nota:

1. At 28 February 2017 the balance of Petroleum Fund account managed by the BCTL was \$16,218 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 28 February 2017. These Financial Statements are unaudited.

Dili, 9 March 2017

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant