



## PRO FORMA BALANCE SHEET

As at 30 April 2017

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	334,308
Investments	33,704
Property, plant and equipment	1,554
Other assets	3,758
<b>TOTAL ASSETS</b>	<b>373,324</b>
<b>LIABILITIES</b>	
Government deposits	200,138
Provision for transfer of surplus to Government	699
Other deposits	97,032
Other liabilities	2,898
Currency issued	15,342
<b>Total liabilities</b>	<b>316,109</b>
<b>EQUITY</b>	
Capital	55,000
Reserves	762
Retained earnings	1,453
<b>TOTAL EQUITY</b>	<b>57,215</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>373,324</b>

Nota:

1. At 30 April 2017 the balance of Petroleum Fund account managed by the BCTL was \$16,412 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 April 2017. These Financial Statements are unaudited.

Dili, 19 May 2017

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant