



PRO FORMA BALANCE SHEET

As at 31 July 2017


DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	360,851
Investments	33,694
Property, plant and equipment	1,913
Other assets	3,426
TOTAL ASSETS	399,884
LIABILITIES	
Government deposits	228,581
Provision for transfer of surplus to Government	-
Other deposits	88,377
Other liabilities	3,715
Currency issued	16,011
Total liabilities	336,684
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	2,438
TOTAL EQUITY	63,200
TOTAL LIABILITIES & EQUITY	399,884

Nota:

1. At 31 July 2017 the balance of Petroleum Fund account managed by the BCTL was \$16.598 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 July 2017. These Financial Statements are unaudited.

Dili, 17 August 2017


Abraão de Vasconcelos
 Governor


Fernando da Silva Carvalho
 Chief Accountant