



## PRO FORMA BALANCE SHEET

As at 31 August 2017

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	292,280
Investments	33,692
Property, plant and equipment	1,990
Other assets	3,167
<b>TOTAL ASSETS</b>	<b>331,129</b>
<b>LIABILITIES</b>	
Government deposits	169,173
Provision for transfer of surplus to Government	-
Other deposits	75,849
Other liabilities	6,390
Currency issued	16,176
<b>Total liabilities</b>	<b>267,588</b>
<b>EQUITY</b>	
Capital	60,000
Reserves	762
Retained earnings	2,779
<b>TOTAL EQUITY</b>	<b>63,541</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>331,129</b>

Nota:

1. At 31 August 2017 the balance of Petroleum Fund account managed by the BCTL was \$16,720 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 August 2017. These Financial Statements are unaudited.

Dili, 20 September 2017

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant