



PRO FORMA BALANCE SHEET

As at 31 October 2017

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	401,316
Investments	33,692
Property, plant and equipment	1,953
Other assets	2,765
TOTAL ASSETS	439,726
LIABILITIES	
Government deposits	201,515
Provision for transfer of surplus to Government	-
Other deposits	154,011
Other liabilities	3,503
Currency issued	16,495
Total liabilities	375,524
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	3,440
TOTAL EQUITY	64,202
TOTAL LIABILITIES & EQUITY	439,726

Nota:

1. At 31 October 2017 the balance of Petroleum Fund account managed by the BCTL was \$16,760 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 October 2017. These Financial Statements are unaudited.

Dili, 16 November 2017


Nur Aini Djafar Alkatiri
Acting Governor


Fernando da Silva Carvalho
Chief Accountant