



PRO FORMA BALANCE SHEET

As at 30 November 2017

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	426,106
Investments	33,691
Property, plant and equipment	2,394
Other assets	3,001
TOTAL ASSETS	465,192
LIABILITIES	
Government deposits	195,723
Provision for transfer of surplus to Government	-
Other deposits	180,361
Other liabilities	8,665
Currency issued	16,713
Total liabilities	401,462
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	2,968
TOTAL EQUITY	63,730
TOTAL LIABILITIES & EQUITY	465,192

Nota:

1. At 30 November 2017 the balance of Petroleum Fund account managed by the BCTL was \$16.868 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 November 2017. These Financial Statements are unaudited.

Dili, 18 December 2017

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant