



PRO FORMA BALANCE SHEET

As at 31 January 2018

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	446,006
Investments	35,103
Property, plant and equipment	2,157
Other assets	5,804
TOTAL ASSETS	489,070
LIABILITIES	
Government deposits	236,468
Provision for transfer of surplus to Government	-
Other deposits	159,850
Other liabilities	11,160
Currency issued	16,983
Total liabilities	424,461
EQUITY	
Capital	60,000
Reserves	3,872
Retained earnings	737
TOTAL EQUITY	64,609
TOTAL LIABILITIES & EQUITY	489,070

Nota:

1. At 31 January 2018 the balance of Petroleum Fund account managed by the BCTL was \$17,158 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 January 2018. These Financial Statements are unaudited.

Dili, 21 February 2018

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant