



PRO FORMA BALANCE SHEET

As at 28 February 2018

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	420,200
Investments	35,102
Property, plant and equipment	2,104
Other assets	5,629
TOTAL ASSETS	463,035
LIABILITIES	
Government deposits	181,841
Provision for transfer of surplus to Government	-
Other deposits	187,908
Other liabilities	11,766
Currency issued	16,993
Total liabilities	398,508
EQUITY	
Capital	60,000
Reserves	3,872
Retained earnings	655
TOTAL EQUITY	64,527
TOTAL LIABILITIES & EQUITY	463,035

Nota:

1. At 28 February 2018 the balance of Petroleum Fund account managed by the BCTL was \$16,864 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 28 February 2018. These Financial Statements are unaudited.

Dili, 15 March 2018

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant