



PRO FORMA BALANCE SHEET

As at 31 May 2018

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	315,659
Investments	36,525
Property, plant and equipment	2,035
Other assets	5,723
TOTAL ASSETS	359,942
LIABILITIES	
Government deposits	86,433
Other deposits	182,683
Other liabilities	9,778
Currency issued	17,418
Total liabilities	296,312
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	2,868
TOTAL EQUITY	63,630
TOTAL LIABILITIES & EQUITY	359,942

Nota:

1. At 31 May 2018 the balance of Petroleum Fund account managed by the BCTL was \$16,923 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2018. These Financial Statements are unaudited.

Dili, 19 June 2018

Abraão de Vasconcelos

Governor

Fernando da Silva Carvalho

Chief Accountant