



PRO FORMA BALANCE SHEET

As at 30 June 2018

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	242,492
Investments	36,525
Property, plant and equipment	2,055
Other assets	6,000
TOTAL ASSETS	287,072
LIABILITIES	
Government deposits	38,813
Other deposits	148,225
Other liabilities	18,686
Currency issued	17,560
Total liabilities	223,284
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	3,026
TOTAL EQUITY	63,788
TOTAL LIABILITIES & EQUITY	287,072

Nota:

1. At 30 June 2018 the balance of Petroleum Fund account managed by the BCTL was \$16,927 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 June 2018. These Financial Statements are unaudited.

Dili, 18 July 2018

Abraão de Vasconcelos

Governor

Fernando da Silva Carvalho

Chief Accountant