

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 June, 2018 & 2017

(in Thousand US\$)

Description	30/6/2018	30/6/2017
Interest and Similar Income	18,677	17,332
Interest Expenses	2,224	1,507
Net Interest Income	16,452	15,824
Other Operating Income	8,408	9,782
Gross Operating Income/(Loss)	24,860	25,607
Specific Loss Provisions and Write-Offs	1,202	1,579
a. Specific Loss Provision Expenses (NET)	1,202	1,579
aa. Specific Loss Provision on Loans to Customers	1,202	1,579
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	23,658	24,028
Operating Expenses	12,568	12,055
a. Salaries and Employee Benefits	4,836	4,726
b. Administrative Expenses	2,377	2,516
c. Auditing and Consulting Expenses	1,169	1,105
d. Rents Paid	869	646
e. Depreciation and Amortization	1,694	1,324
f. Other	1,623	1,738
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	11,090	11,973
Extraordinary Gains/(Losses)	-50	-24
a. Gains/(Losses) on Revaluation of Assets (NET)	-19	11
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	-31	-34
Net Income/(Loss) Before Tax	11,041	11,949
Income Tax	542	800
Net Income/(Loss) After Tax	10,499	11,149
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-