



PRO FORMA BALANCE SHEET

As at 31 August 2018

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	321,381
Investments	36,523
Property, plant and equipment	2,039
Other assets	4,925
TOTAL ASSETS	364,868
LIABILITIES	
Government deposits	106,625
Other deposits	161,267
Other liabilities	14,695
Currency issued	17,982
Total liabilities	300,569
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	3,537
TOTAL EQUITY	64,299
TOTAL LIABILITIES & EQUITY	364,868

Nota:

1. At 31 August 2018 the balance of Petroleum Fund account managed by the BCTL was \$17,137 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 August 2018. These Financial Statements are unaudited.

Dili, 19 September 2018

Abraão de Vasconcelos

Governor

Fernando da Silva Carvalho

Chief Accountant