



## PRO FORMA BALANCE SHEET

As at 30 September 2018

| DESCRIPTION                           | \$'000         |
|---------------------------------------|----------------|
| <b>ASSETS</b>                         |                |
| Cash and cash equivalents             | 317,357        |
| Investments                           | 36,523         |
| Property, plant and equipment         | 2,040          |
| Other assets                          | 5,405          |
| <b>TOTAL ASSETS</b>                   | <b>361,325</b> |
| <b>LIABILITIES</b>                    |                |
| Government deposits                   | 93,524         |
| Other deposits                        | 160,405        |
| Other liabilities                     | 24,351         |
| Currency issued                       | 18,259         |
| <b>Total liabilities</b>              | <b>296,539</b> |
| <b>EQUITY</b>                         |                |
| Capital                               | 60,000         |
| Reserves                              | 762            |
| Retained earnings                     | 4,024          |
| <b>TOTAL EQUITY</b>                   | <b>64,786</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>361,325</b> |

Nota:

1. At 30 September 2018 the balance of Petroleum Fund account managed by the BCTL was \$17,156 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 September 2018. These Financial Statements are unaudited.

Dili, 18 October 2018

**Abraão de Vasconcelos**

**Governor**

**Fernando da Silva Carvalho**

**Chief Accountant**