

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 30 September, 2018 & 2017

(in Thousand US\$)

Description	30/9/2018	30/9/2017
Interest and Similar Income	28,466	25,620
Interest Expenses	3,582	2,158
Net Interest Income	24,884	23,462
Other Operating Income	11,681	14,164
Gross Operating Income/(Loss)	36,565	37,626
Specific Loss Provisions and Write-Offs	3,859	5,307
a. Specific Loss Provision Expenses (NET)	3,859	5,307
aa. Specific Loss Provision on Loans to Customers	3,859	5,307
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	32,705	32,319
Operating Expenses	19,025	17,215
a. Salaries and Employee Benefits	7,399	6,536
b. Administrative Expenses	3,841	3,760
c. Auditing and Consulting Expenses	1,710	1,668
d. Rents Paid	1,261	919
e. Depreciation and Amortization	2,541	1,954
f. Other	2,274	2,378
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	13,681	15,104
Extraordinary Gains/(Losses)	-162	-135
a. Gains/(Losses) on Revaluation of Assets (NET)	-114	-63
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	-47	-73
Net Income/(Loss) Before Tax	13,519	14,969
Income Tax	692	766
Net Income/(Loss) After Tax	12,827	14,202
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-