



PRO FORMA BALANCE SHEET

As at 31 October 2018

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	424,745
Investments	36,523
Property, plant and equipment	2,011
Other assets	5,751
TOTAL ASSETS	469,030
LIABILITIES	
Government deposits	227,523
Other deposits	137,123
Other liabilities	20,532
Currency issued	18,544
Total liabilities	403,722
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	4,546
TOTAL EQUITY	65,308
TOTAL LIABILITIES & EQUITY	469,030


Nota:

1. At 31 October 2018 the balance of Petroleum Fund account managed by the BCTL was \$16,472 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 October 2018. These Financial Statements are unaudited.

Dili, 14 November 2018


Nur Aini Djafar Alkatiri
Acting Governor


Fernando da Silva Carvalho
Chief Accountant