



PRO FORMA BALANCE SHEET

As at 30 November 2018

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	483,969
Investments	36,522
Property, plant and equipment	1,958
Other assets	5,456
TOTAL ASSETS	527,905
LIABILITIES	
Government deposits	275,175
Other deposits	160,247
Other liabilities	8,748
Currency issued	18,687
Total liabilities	462,857
EQUITY	
Capital	60,000
Reserves	762
Retained earnings	4,286
TOTAL EQUITY	65,048
TOTAL LIABILITIES & EQUITY	527,905

Nota:

1. At 30 November 2018 the balance of Petroleum Fund account managed by the BCTL was \$16,460 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 30 November 2018. These Financial Statements are unaudited.

Dili, 17 December 2018

Abraão de Vasconcelos

Governor

Fernando da Silva Carvalho

Chief Accountant