

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 31 December, 2018 & 2017

(in Thousand US\$)

Description	31/12/2018	31/12/2017
Interest and Similar Income	33,285	29,362
Interest Expenses	4,831	3,086
Net Interest Income	28,454	26,276
Other Operating Income	12,869	15,295
Gross Operating Income/(Loss)	41,323	41,571
Specific Loss Provisions and Write-Offs	5,457	5,749
a. Specific Loss Provision Expenses (NET)	5,457	5,749
aa. Specific Loss Provision on Loans to Customers	5,457	5,749
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	35,866	35,823
Operating Expenses	20,613	18,955
a. Salaries and Employee Benefits	8,419	7,343
b. Administrative Expenses	4,292	4,469
c. Auditing and Consulting Expenses	2,113	2,170
d. Rents Paid	1,241	1,062
e. Depreciation and Amortization	3,053	2,382
f. Other	1,495	1,530
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	15,253	16,868
Extraordinary Gains/(Losses)	-172	-93
a. Gains/(Losses) on Revaluation of Assets (NET)	33	-9
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	-205	-84
Net Income/(Loss) Before Tax	15,082	16,775
Income Tax	944	995
Net Income/(Loss) After Tax	14,138	15,780
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-

