



PRO FORMA BALANCE SHEET

As at 31 January 2019

DESCRIPTION	\$'000
ASSETS	
Cash and cash equivalents	546,004
Investments	36,522
Property, plant and equipment	1,969
Other assets	4,391
TOTAL ASSETS	588,886
LIABILITIES	
Government deposits	374,507
Other deposits	116,956
Other liabilities	6,953
Currency issued	19,507
Total liabilities	517,923
EQUITY	
Capital	65,000
Reserves	5,104
Retained earnings	859
TOTAL EQUITY	70,963
TOTAL LIABILITIES & EQUITY	588,886

Nota:

1. At 31 January 2019 the balance of Petroleum Fund account managed by the BCTL was \$16,410 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 January 2019. These Financial Statements are unaudited.

Dili, 19 February 2019

Abraão de Vasconcelos
Governor

Fernando da Silva Carvalho
Chief Accountant