

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT
For the Period the end of 31 March, 2019 & 2018

(in thousand US\$)

Description	31/3/2019	31/3/2018
Interest and Similar Income	12,398	9,822
Interest Expenses	1,368	1,081
Net Interest Income	11,030	8,742
Other Operating Income	3,943	4,926
Gross Operating Income/(Loss)	14,974	13,668
Specific Loss Provisions and Write-Offs	3,325	82
a. Specific Loss Provision Expenses (NET)	3,325	82
aa. Specific Loss Provision on Loans to Customers	3,325	82
ab. Specific Loss Provision on Other Assets	-	-
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	11,649	13,586
Operating Expenses	6,750	6,758
a. Salaries and Employee Benefits	2,464	2,531
b. Administrative Expenses	1,404	1,238
c. Auditing and Consulting Expenses	599	599
d. Rents Paid	462	524
e. Depreciation and Amortization	940	841
f. Other	880	1,025
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	4,899	6,828
Extraordinary Gains/(Losses)	-22	-40
a. Gains/(Losses) on Revaluation of Assets (NET)	-	-20
b. Adjustment for prior period (NET)	-	-
c. Other Gains/(Losses)	-22	-20
Net Income/(Loss) Before Tax	4,877	6,788
Income Tax	162	385
Net Income/(Loss) After Tax	4,715	6,403
Transfer to General Provisions	-	-
Dividends Declared	-	-
Retained Earnings for the Year	-	-
Retained Earnings at the Beginning of the Year	-	-
Retained Earnings at the End of the Year	-	-